

Alan Rohrbach

From: ROHR Alert <rohralert@gmail.com>
Sent: Thursday, October 05, 2017 9:09 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Subscribers,

Coming to you a bit later than usual again today to catch key US economic data prior to Friday's critical finish on the US Employment report. That includes the just released Factory Orders and the final read on Durable Goods Orders. Each was stronger than expected, with the ex-Transportation numbers that were also better than expected for each of them.

Much of the overall background remains much the same as reviewed in Monday morning's ALERT!!, and we refer you back to that and Wednesday's note on the continued strength of ISM Services PMI after Monday's good Manufacturing PMI. This reinforces US equities strength from the recent continued psychological benefit from tax reform anticipation. Whether it comes to fruition is a key for the equities and other markets.

There is still a www.rohr-blog.com "Trump Tax Tract" post on some of the internal issues with the tax reform plan. Yet the US equities have pushed through recent highs and also a critical weekly Oscillator threshold (more below.) Might a strong US Employment report on Friday be enough to sustain the push above that area? Possibly, and we explore the extended potential below. Also note that the recent Trump US debt ceiling and budget 'deal' with Democrats (actually more of a total capitulation) is going to provide plenty of spending for reconstruction in storm damaged areas of the US in the near term (i.e. fully into Q4.) Along with insurance payments already sent that is now showing up in this week's very strong September auto sales (i.e. replacements for those destroyed in recent storms.)

This is the critical consideration:

As noted since late July, there was September S&P 500 future resistance into 2,475-80. That resistance was intensified in early August after the failure from above that area left a fresh weekly DOWN Closing Price Reversal (CPR.) Yet that weekly DOWN CPR Tolerance at the 2,480.50 late-July trading high was overrun in mid-September and is now the near term support, and the December S&P 500 future (now front month) has so far been unable to even break that far.

After the December S&P 500 future was able to put in a new high above the previous 2,507 all-time high, the next resistance is into the 2,525-30 weekly Oscillator threshold (MA-41 plus 130-135) this week. It has now been exceeded, with the major extended Oscillator resistance (not seen since early March) at 2,555-60 this week, moving up to 2,562-67 next week.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

This Current ROHR TREND ALERT!! will be available soon via the sidebar at www.rohr-blog.com for Platinum echelon subscribers.