

Alan Rohrbach

From: ROHR Alert <rohralert@gmail.com>
Sent: Friday, July 28, 2017 9:03 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Subscribers,

Well, the US equities finally get the first modest correction in a while on nervous high tech stocks. Fair enough that the upside leaders were the ones to lead a nominal correction; and the operative term there is indeed 'nominal'. As sharp as the September S&P 500 future \$20 selloff across just a couple of hours appeared, it was the overdue reversal of the steady grind higher we noted into Thursday morning. That had continued into and after the push above the old June all-time high congestion (see below) two weeks ago.

As such, it remains a correction within a still very solid near-term up trend, with that same lower congestion around the old all-time highs still credible support. That is due to it only being nominally tested last week Tuesday prior to pushing up to Thursday's new all-time high for the rally.

All of the other background on still strong data elsewhere with some erratic weakness in the US remains the same. The latest US mixed economic indications were this morning's first look at Q2 GDP that was on target, yet with the GDP Price Index and Personal Consumption Expenditure both coming lighter than already fairly low estimates. Of course the political risks to the markets discussed previous also remain, and we refer back to our previous ALERT!! analyses.

This is (still) the critical consideration:

As we had noted for some time, the more important lower support was the old March and May 2,405-00 all-time highs. After only barely nearing it on the selloff into the beginning of July (trading low 2,405.50 prior a daily gap higher than Friday), there was a strong recovery into a mid-July new all-time high.

That was all part of the post-Yellen testimony push to a new high above the hefty June 2,451-46 congestion that was exceeded on the rally. It held as support last week Tuesday, and remains support now. The weekly Oscillator resistance moved up to 2,485-90 this week, and is up to 2,490-95 next week. The ultimate weekly Oscillator resistance (last seen in early March) is up to 2,520-25 next week.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

This Current ROHR TREND ALERT!! will be available soon via the sidebar at www.rohr-blog.com for Platinum echelon subscribers.

Please reply 'Unsubscribe' if you no longer wish to receive these emails.

Contact: rohralert@gmail.com

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

A service of Rohr International, Inc.

© 2017 All international rights reserved. Redistribution strictly prohibited without written consent