

Alan Rohrbach

From: ROHR Alert <rohralert@gmail.com>
Sent: Wednesday, June 14, 2017 8:12 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Alert Service Subscriber,

Coming to you just a bit earlier than usual due to not much further likely to evolve prior to this afternoon's FOMC statement, projections and press conference. That's in spite of quite a bit of important US economic data coming this morning (CPI, Hourly Earnings, Retail Sales) in the wake of extensive offshore data.

Also subscribers should please visit Rohr-Blog (www.rohr-blog.com) to access our latest "Commentary: The Sessions Session" on most recent developments in the Trump administration alleged Russian collusion imbroglio. However, this time it has been more constructive for the administration and EQUITIES in the wake of a very strong appearance by Attorney General Jeff Sessions before the Senate Intelligence Committee Tuesday afternoon.

The bottom line on the Sessions appearance is that all of the extreme Democratic Party (and other) accusations of Trump election campaign Russian collusion may be reaching the point where they are harder to justify... the proverbial "there is no there there" conclusion. Of course, much will still rest with whether President Trump can maintain more constructive engagement, and demure from aggressive tweeting and statements.

This is (still) the critical consideration:

While the interim 2,370-75 area and 2,350 congestion were temporarily violated on the mid-May selloff, pushing back above them later that same week was a strong sign. Higher resistances around the 2,401 March 1st front month futures high, with a buffer to that same mid-May week's early week 2,404.50 next all-time high prior to the selloff were exceeded in late May.

Once June S&P 500 future Closed above those levels, next Oscillator resistance is up into the 2,440-45 range this week, which was temporarily tested on Friday prior to the sharp selloff. Even after the market traded below the recent 2,430-25 congestion into midday on Monday, it recovered to Close back at the top end of that range; a very resilient sign. Even if it had weakened further, the more major near term support remains the 2,405-00 area.

On the other hand, if the market should strengthen further once again, the ultimate Oscillator resistance beyond 2,440-45 (last seen at the early March high) is up to 2,470-75 this week.

There is only the slightest discount in the September S&P 500 future (minus 2.00) that becomes front month future late this week.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

