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From: ROHR Alert <rohralert@gmail.com>
Sent: Tuesday, June 06, 2017 8:03 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Alert Service Subscriber,

While we are getting somewhat of a reaction from the failed attempt to overrun the weekly Oscillator resistance highlighted on Monday, the US equities very constructive response to Thursday's news and the Friday rally extension in spite of a far less than friendly US Employment report remains an indication of how bullish they remain overall. It seems the "Paris Pullout 'Trumps' Tweets" (as we titled Thursday evening's www.rohr-blog.com post.) Even though the US President back from his extended first foreign trip is back to creating self-inflicted tweeting wounds, all of that became less relevant on Thursday.

The equities continued to strengthen late Thursday (after an early strong ADP report) on the lowered burden on corporate America due to less environmental restraints after President Trump withdrew the US from the Paris Agreement on greenhouse gas emissions. While that may have consequences in the longer run, it should be a boost for the US economy and corporate earnings in the near term.

And while Friday's strength put the US equities above next significant Oscillator resistance, there was some real tension in the trend early this week on whether they could continue higher, or react back below those key levels (more below.)

This is the critical consideration:

The background remains that due to sustained increases in weekly MA-41, June S&P 500 future extended weekly Oscillator levels are still moving up roughly \$6 each week in spite of the selloff after March 1st. After it failed below the 2,370 area and interim 2,350 congestion in mid-March, 2,370-75 was exceeded again by late April, which it remained above in early May; and importantly both weekly MA-9 and MA-13 were up into the 2,365-70 area.

While those were temporarily violated on the mid-May selloff, pushing back above them later that same week was a strong sign. Higher resistances around the 2,401 March 1st front month futures high, with a buffer to that same mid-May week's early 2,404.50 next all-time prior to the selloff were exceeded in late May. That range remains the key lower support now.

Once June S&P 500 future Closed above those levels, next Oscillator resistance is up into the 2,430-35 range this week. That is why there is such a key early week tension after Closing above that range last week. And the ultimate Oscillator resistance (last seen at the early March high) is up to 2,465-70 this week.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

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