

Alan Rohrbach

From: ROHR Alert <rohralert@gmail.com>
Sent: Friday, June 02, 2017 7:08 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Alert Service Subscriber,

Coming to you a bit earlier than usual in deference to the US equities very bullish response to Thursday's news and the looming release of this month's US Employment report. It seems the "Paris Pullout 'Trumps' Tweets" (as we titled yesterday evening's www.rohr-blog.com post.) Even though the US President back from his extended first foreign trip could not resist getting back to heavy tweeting (including that somewhat incoherent one early Wednesday morning), all of that became less relevant on Thursday.

In the first instance that was due to a much stronger than expected ADP Employment report foreshadowing a potentially stronger full Employment report 25 minutes from now. Yet the equities continued to strengthen Thursday on the lowered burden on corporate America due to less environmental restraints after President Trump withdrew the US from the Paris Agreement on greenhouse gas emissions. While that may have consequences in the longer run, it should be a boost for the US economy and corporate earnings in the near term.

In any event, the equities holding lower support on Wednesday were very happy to run up to a new all-time high into the next extended weekly Oscillator resistance at the levels projected for next week (more below.)

This is (still) the critical consideration:

The background remains that due to sustained increases in weekly MA-41, June S&P 500 future extended weekly Oscillator levels are still moving up roughly \$5 each week in spite of the selloff since March 1st. It was important the extended weekly Oscillator threshold above the 2,300 area rose to 2,369-74 in mid-March.

After it failed below the 2,370 area and interim 2,350 congestion in mid-March, 2,370-75 was exceeded again by late April, which it remained above in early May; and importantly both weekly MA-9 and MA-13 were up into the 2,365-70 area. While those were temporarily violated on the mid-May selloff, pushing back above them later that same week was a strong sign.

Higher resistances remained around the 2,401 March 1st front month futures high, with a buffer to that same mid-May week's early 2,404.50 next all-time prior to the selloff. Now that June S&P 500 future has Closed above those levels, the next Oscillator resistance is up into the 2,425-30 range this week, rising to the 2,430-35 next week. And the ultimate Oscillator resistance (last seen at the early March high) is up to 2,460-65.

The near term bottom line in a US equities market that is likely to remain bullish overall is whether there is another downside 'hiccup' anytime soon. Given the prominence of the congestion as well as general 'big penny' psychology into the 2,405-00 old highs that it held on Wednesday, that has been constructive for now.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

This Current ROHR TREND ALERT!! will be available soon via the sidebar at www.rohr-blog.com for Platinum echelon subscribers.

Please reply '**Unsubscribe**' if you no longer wish to receive these emails.

Contact: rohralert@gmail.com

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

A service of Rohr International, Inc.

© 2017 All international rights reserved. Redistribution strictly prohibited without written consent