

Alan Rohrbach

From: ROHR Alert <rohralert@gmail.com>
Sent: Friday, May 05, 2017 8:02 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Alert Service Subscriber,

Coming to you a bit earlier than usual today in the wake of the House passage of the American Health Care Act (AHCA) Thursday and somewhat better than expected US Employment report this morning.

As such, US equities are no longer the proverbial “deer caught in the headlights” in the wake of those more constructive influences. Even allowing that the ‘Trump-On’ – ‘Trump-Off’ psychology is now ‘Trump-On’ (i.e. ‘risk-on’) for the equities, the market response has been somewhat subdued (more below.)

This is reasonable as the Senate must now either take up the AHCA or take up its own bill from scratch (as it has signalled it is more inclined to do.) So there is less a major healthcare insurance victory than a provisional success which will take more time to (hopefully) come to fruition.

And as important will be the ‘dynamic scoring’ of the bill by the ostensibly neutral Congressional Budget Office and others. That is a very important component, as one of the key aspects we have stressed previous on AHCA passage. That was the necessary precursor to more important tax reform incorporating healthcare insurance costs to the government to look at all reasonable.

In any event, Thursday’s temporary post-US Close selloff notwithstanding, US equities seem to like what they have seen for now.

This is the critical consideration:

Due to sustained aggressive increases in weekly MA-41, June S&P 500 future extended weekly Oscillator levels are still moving up roughly \$5 each week in spite of the selloff since March 1st. . Most important was the extended weekly Oscillator threshold above the 2,300 area rising to 2,369-74 in mid March.

After it failed below the 2,370 area and interim 2,350 congestion in mid-March, those were resistance. The lower one was exceeded at the end of March and the higher level was tested into early April... and here we were again last week sustaining activity above 2,370-75, which is now near term support.

It remained above 2,370-75 from early last week, only testing the top of it several times this week. And only the bottom of the higher congestion in the 2,390-2,401 area was also tested during the previously stalled conditions. Those include the front month futures 2,401 all-time high set by the March contract at that March 1st high, even if the Oscillator resistance moves up to 2,410-15 next week.

And while previous slippage below 2,350 area congestion eroded that as support, it is also worth watching once again. It is now reinforced by the weekly Oscillator and weekly MA-9 and MA-13 up into the 2,360 area this week and next.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

This Current ROHR TREND ALERT!! will be available soon via the sidebar at www.rohr-blog.com for Platinum echelon subscribers.

Please reply '**Unsubscribe**' if you no longer wish to receive these emails.

Contact: rohralert@gmail.com

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

A service of Rohr International, Inc.

© 2017 All international rights reserved. Redistribution strictly prohibited without written consent