

## **Alan Rohrbach**

---

**From:** ROHR Alert <rohralert@gmail.com>  
**Sent:** Thursday, April 27, 2017 9:08 AM  
**To:** undisclosed-recipients:  
**Subject:** ROHR TREND ALERT!!

**Dear Alert Service Subscriber,**

Once again US equities are back to a bit of 'deer caught in the headlights', even if that is near the top of a strong rally. This is not a major surprise, as the bullish anticipation of the Trump Tax Plan press conference Wednesday afternoon turned out (not surprisingly) to lead to only an anticlimactic 'Tax Paradigm'.

Which is to say it was not really a 'plan' so much as a broad blueprint of the sorts of things that the administration thinks will work in conjunction with each other to accelerate current, still modest US economic growth. And the degree to which that growth does indeed remain modest was reinforced by this morning's weaker than expected US Inventories, Initial Jobless Claims and especially Durable Goods Orders. As such, it is not surprising that US equities remain in a modest downward correction from key higher resistance tested Wednesday (more below.)

Much remains dependent on the further progress of the Trump reform agenda, especially what can and will be done on that important tax reform previewed on Wednesday. Yet even prior to that there have been hints that the necessary healthcare reform precursor (at least if they want to do tax reform right) is back on track. That is due to a series of internal Republican Party compromises.

And the one remaining fly in the bullish equities psychology ointment is the budget compromise that must be agreed and passed by both parties prior to Friday's deadline. While everyone seems to be saying that 'something' will be done to prevent a government shutdown, there have been few details outside of Team Trump withdrawing their demand for Border Wall funding. We shall see.

This is the critical consideration:

Due to sustained aggressive increases in weekly MA-41 June S&P 500 future extended weekly Oscillator levels are still moving up roughly \$5 each week in spite of the selloff since March 1st. . Most important was the extended weekly Oscillator threshold above the 2,300 area rising to 2,369-74 in mid March.

After it failed below the 2,370 area and interim 2,350 congestion in mid-March, those were resistance. The lower one was exceeded at the end of March and the higher level was tested into early April... and here we are again not only at, but attempting to sustain activity above at 2,370-75, which is now near term support.

As is remained above 2,370-75 earlier this week, the higher congestion and Oscillator resistance in the 2,390-2,400 area were tested. Those include the front month futures 2,401 all-time high set by the March contract at that March 1<sup>st</sup> high.

And while previous slippage below 2,350 area congestion eroded that as support, it is also worth watching once again. It is now reinforced by weekly MA-13 this week. Reinforcing lower support below that is a weekly Oscillator threshold into 2,320 this week, with a lower one into the 2,300 area.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at [www.rohr-blog.com](http://www.rohr-blog.com) for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

**NOTICE:** The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

**This Current ROHR TREND ALERT!! will be available soon via the sidebar at [www.rohr-blog.com](http://www.rohr-blog.com) for Platinum echelon subscribers.**

Please reply 'Unsubscribe' if you no longer wish to receive these emails.

**Contact:** [rohralert@gmail.com](mailto:rohralert@gmail.com)

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

**A service of Rohr International, Inc.**

**© 2017 All international rights reserved. Redistribution strictly prohibited without written consent**