

## Alan Rohrbach

---

**From:** ROHR Alert <rohralert@gmail.com>  
**Sent:** Thursday, April 06, 2017 8:30 AM  
**To:** undisclosed-recipients:  
**Subject:** ROHR TREND ALERT!!

**Dear Alert Service Subscriber,**

**Wednesday afternoon's US equities selloff reinforces all of our instincts of the past several weeks that the markets are much more concerned now about the political influences emanating from Trump administration reform efforts' success or failure. Those US hurdles continue to weigh on the equities to some degree, as the market response to House Speaker Ryan's comments Wednesday afternoon on tax reform possibly taking longer than expected clearly demonstrate.**

**The question now is whether the June S&P 500 future continues to drop below the key level it pushed above last week (more below.)** There still seem to be a lot of political cross currents with potential failures at present, and that will be reinforced over the next couple of days by a couple of key influences. The first is a **press conference by Speaker Ryan in a little while** with no clear indication of what he is going to say.

The second is the **Senate Republicans bringing Supreme Court nominee Gorsuch up for a confirmation vote today** with a possible follow-on session Friday. Will the Democrats relent and **avoid the need for** Republicans to use **the 'nuclear option'**?

**Or will the Democrats filibuster**, which will demonstrate a **continued acrimonious atmosphere?** While that may have little to do with the markets, it may be a trigger for further concerns on the ability of the Trump administration to implement its agenda.

Last, but not least, **this morning also saw the release of an upbeat Organization for Economic Cooperation and Development (OECD) Quarterly OECD GDP Growth for Q4 2016. It is available at <http://bit.ly/2oEszYG>**, and highlights why the equities markets remain so upbeat overall.

**This is (still) the critical consideration:**

**Due to sustained aggressive increases in weekly MA-41 June S&P 500 future extended weekly Oscillator levels were moving up roughly \$7 each week. Most important was the extended weekly Oscillator resistance above the 2,300 area rising to 2,369-74 two weeks ago.**

**After it failed below the 2,370 area and interim 2,350 congestion last Tuesday, those were near-term resistance with the lower one being exceeded last Thursday without quite reaching the higher area. Yet the slippage back below 2,350 this week has been limited so far, even hanging around it this morning after Wednesday afternoon's crunch dropped it to 2,338 overnight.**

**And as we have pointed out for weeks now, even if it were to break further, there is lower congestion, trend support and Oscillator areas into the 2,320 congestion area seen last Monday morning and the more major 2,300 area. Those are now reinforced by weekly MA-13 in the 2,330 area and a weekly Oscillator threshold into 2,320. There is also another of the latter into the 2,300 area this week.**

**[For those of you who are subscribers, see the latest analysis and Market Observations write-up at [www.rohr-blog.com](http://www.rohr-blog.com) for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]**

**NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.**

**Thanks for your interest.**

**This Current ROHR TREND ALERT!! will be available soon via the sidebar at [www.rohr-blog.com](http://www.rohr-blog.com) for Platinum echelon subscribers.**

Please reply '**Unsubscribe**' if you no longer wish to receive these emails.

**Contact: [rohralert@gmail.com](mailto:rohralert@gmail.com)**

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

**A service of Rohr International, Inc.**

**© 2017 All international rights reserved. Redistribution strictly prohibited without written consent**