Alan Rohrbach

From: ROHR Alert <rohralert@gmail.com>
Sent: Friday, March 17, 2017 8:53 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Alert Service Subscriber,
This is a critical short-term view:

As noted Thursday morning, Fed Day turned out to quite the radical affair… and then again not so much. This is not meant to take anything away from US equities reassertion of real strength. Yet there must have been quite a few more people out there who expected a more hawkish indication from the FOMC and Fed Chair Yellen, which was not reasonable in the face of the current stall in the Trump reform agenda.

Anyone wanting a more extensive dissection of that can review our reasoning prior to Wednesday's FOMC announcements and press conference in the www.rohr-blog.com post that morning (minimum of Silver level subscription required), and the follow up Thursday morning.

In a nutshell, as the full Trump agenda is presently under the cloud of stalled healthcare reform, there is not yet any stronger growth that can very likely bring higher inflation. While it might seem a bit perverse, the US healthcare reform impasse is therefore of huge benefit to the Fed and Chair Yellen that want to remain more circumspect right now… as they have. And that is to the benefit of US equities which feared a more hawkish Fed, even if the equities will become a bit overbought again on weekly Oscillators if they rally further (more below.)

This is (still) the critical consideration:

Due to sustained aggressive increases in weekly MA-41 (as it loses old lower Closes from the early 2016 selloff) **June S&P 500 future (now front month) extended weekly Oscillator levels are back to moving up roughly $7 each week. Most important at present is the extended weekly Oscillator resistance above the 2,300 area rose to the 2,362-67 range this week which held with only temporary slippage earlier this week. That rises to 2,369-74 next week, also consistent with the recent 2,370 area congestion over-under the market has pushed back above.**

As it has now resumed the trend higher from near-term support, the ultimate Oscillator threshold is up into the 2,392-97 range (weekly MA-41 plus 190-195) this week, rising to 2,399-2,404 next week. That is also consistent with the recent 2,401 new front month S&P 500 all-time high. That sort or Oscillator extension has only been seen during extreme rallies like into early April 1999.

However, even if it had failed back below the 2,370 area, the lower congestion supports and Oscillator areas are into the interim 2,350 and 2,320 congestion and the more major 2,300 area.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

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