Alan Rohrbach

From: ROHR Alert <rohralert@gmail.com>
Sent: Thursday, March 16, 2017 8:55 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Alert Service Subscriber,
This is a critical short-term view:

Fed Day turned out to quite the radical affair… and then again not so much. This is not meant to take anything away from the obvious US equities reassertion of real strength. Yet there must have been quite a few more people out there who expected a more hawkish indication from the FOMC and Fed Chair Yellen than the still gradual approach they are taking. It was not reasonable to expect in the face of the current stall in the Trump reform agenda that the Fed would be aggressive.

Anyone wanting a more extensive dissection of that can review our reasoning prior to the yesterday's FOMC announcements and press conference in the www.rohr-blog.com Wednesay morning post (minimum of Silver level subscription required), and the follow up to be posted a bit later this morning.

In a nutshell, as the full Trump agenda is presently under the cloud of stalled healthcare reform, there is not yet any stronger growth that can very likely bring higher inflation. While it might seem a bit perverse, the US healthcare reform impasse is therefore of huge benefit to the Fed and Chair Yellen that want to remain more circumspect right now… as they have. And that is to the benefit of US equities which feared a more hawkish Fed, even if the equities are indeed getting a bit overbought once again on weekly Oscillators (more below.)

<u>This is the critical consideration</u>:

Due to sustained aggressive increases in weekly MA-41 (as it loses old lower Closes from the early 2016 selloff) **<u>March S&P 500 future</u> extended weekly Oscillator levels are back to moving up roughly $7 each week. Most important at present is the extended weekly Oscillator resistance above the 2,300 area rises to the already tested 2,362-67 range this week. That is now also consistent with, the recent 2,370 area congestion over-under that the market exploded back above.**

As it has now resumed the trend higher from near-term support, the ultimate Oscillator threshold is up into the 2,392-97 range (weekly MA-41 plus 190-195) this week, rising to 2,399-2,404 next week. That is also consistent with the recent 2,401 new <u>front month S&P 500</u> all-time high. That sort or Oscillator extension has only been seen during extreme rallies like into early April 1999.

However, even if it had failed back below the 2,362-67 range, lower congestion supports and Oscillator areas are into the interim 2,350 and 2,320 congestion and the more major 2,300 area.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

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