

Alan Rohrbach

From: ROHR Alert <rohralert@gmail.com>
Sent: Thursday, March 09, 2017 9:08 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Alert Service Subscriber,
This is a critical short-term view:

'Super Mario' Draghi presided over the latest ECB post-rate decision press conference earlier this morning. He is as committed as ever to the continuing the ECB's Quantitative Easing program through the end of 2017. Recent increases in Euro-zone inflation are being explained away as temporary food and energy based blips, with lower underlying inflation still reason for continued ease.

This is of course irritating to the Germans, who see the low-to-negative rates on their bonds and bank accounts as a burden on their frugal savers. Yet with much of the rest of the Euro-zone still weak, Draghi has no choice. The importance of that for US equities is the degree to which the ECB will remain a global source of stimulus in the face of concerns about the potential to be less accommodative.

That said, the more telling influence weakening both equities and govvies at the same time (fairly atypical) is the lack of Republican Party consensus on the very critical healthcare reforms. As noted previous, healthcare reform must be clearly articulated prior to the far more important budget and tax reform being possible.

We also remind Rohr-Blog (www.rohr-blog.com) subscribers that yesterday we posted a fresh full "Commentary: OECD versus ADP" post that compares the OECD's rightful residual skepticism with the very strong ADP Employment report. There are some very good graphs included with the extensive discussion.

This is (still) the critical consideration:

Due to sustained aggressive increases in weekly MA-41 (as it loses old lower Closes from the early 2016 selloff) March S&P 500 future extended weekly Oscillator levels are back to moving up roughly \$7 each week. Most important at present is the extended weekly Oscillator resistance above the 2,300 area rose to the 2,355-60 range this week, rising to 2,362-67 next week. As the top end of it has been tested over the past couple of sessions, it will be very interesting to see if it maintains in the end of the week. Also consistent with its rise into next week, the question now is likely whether it can sustain a more extensive rally back above the congestion in the 2,370 area than the last several sessions temporary blips.

If it does continue to trend higher from near-term support, the ultimate Oscillator threshold is up into the 2,385-90 range (weekly MA-41 plus 190-195) this week, rising to 2,392-97 next week; also consistent with last week's 2,401 new front month S&P 500 all-time high. That sort of Oscillator extension has only been seen during extreme rallies like into early April 1999.

However, even if it fails back below the 2,355-60 range, lower congestion supports and Oscillator areas are into the interim 2,350 and 2,320 congestion and the more major 2,300 area.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

This Current ROHR TREND ALERT!! will be available soon via the sidebar at www.rohr-blog.com for Platinum echelon subscribers.

Please reply ‘Unsubscribe’ if you no longer wish to receive these emails.

Contact: rohralert@gmail.com

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

A service of Rohr International, Inc.

© 2017 All international rights reserved. Redistribution strictly prohibited without written consent