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From: ROHR Alert <rohralert@gmail.com>
Sent: Wednesday, March 08, 2017 8:56 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Alert Service Subscriber,
This is a critical short-term view:

In spite of bouncing from the lower support suggested in recent Alert!! analyses, the US equities were back under pressure again on Tuesday. The multiple reasons for this included weak German Factory Orders (which 'tanked' relative to only modestly weaker estimate) and the important OECD Interim Economic Outlook that was not as upbeat as expected.

Yet the main reason might have been the US Republican Congress roll out of their draft plan for healthcare reform was not very well-received within their own party. That raised concerns about the viability of any rapid evolution of the more critical tax reform agenda, as healthcare reform must be clearly articulated prior to tax reform being possible. Yet this morning brings a more constructive engagement with the Republican dissenters agreeing to enter negotiations.

Even more important to the improved tone of the US equities is this morning's major overshoot on the ADP Employment report for February. At 298,000 jobs added with a 15,000 upward revision to January, it is likely the reason the US equities have improved after further overnight slippage. There is quite a bit there, including the likelihood that this means the 197,000 US Nonfarm Payrolls estimate for Friday will also be exceeded. There is much more on this in a very informative CNBC discussion accessible at <http://cnb.cx/2mFEkg9>.

This is the critical consideration:

Due to sustained aggressive increases in weekly MA-41 (as it loses old lower Closes from the early 2016 selloff) March S&P 500 future extended weekly Oscillator levels are back to moving up roughly \$8 each week. Most important at present is the extended weekly Oscillator resistance above the 2,300 area rises to the 2,355-60 range this week, the top end of which was tested in overnight trade. The question now is likely whether it can sustain a more extensive rally back above the congestion above that in the 2,370 area.

If it does continue to rally from near-term support, the ultimate Oscillator threshold is up into the 2,385-90 range (weekly MA-41 plus 190-195) this week. It is important to note that this distended weekly Oscillator threshold was already tested last week, and is the sort of extension has only been seen at extreme rallies like early April 1999.

However, even if it somehow fails back below the 2,355-60 range, lower congestion supports and Oscillator areas are into the interim 2,350 and 2,320 congestion and the more major 2,300 area.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

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