

## Alan Rohrbach

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**From:** ROHR Alert <rohralert@gmail.com>  
**Sent:** Tuesday, February 21, 2017 9:11 AM  
**To:** undisclosed-recipients:  
**Subject:** ROHR TREND ALERT!!

Dear Alert Service Subscriber,  
**This is a critical short-term view:**

**And the hits just keep on coming... as the US equities 'Rambo Rally' rolls through the next (already rather extended) weekly Oscillator resistance at the end of last week (more below.) That includes further gains in electronic trading while the trading floors were Closed on Monday in deference to the US Washington's Birthday/Presidents' Day Holiday. This all points to higher targets at the most extreme historic Oscillator levels prior to any top as long as lower near term support parameters hold (more on that below as well.)**

**And while the US Advance PMI's this morning were a bit weaker than expected, the European economic data (including their Advance PMI's) this morning have offset any negative impact. That is after Fed Chair Yellen's semi-annual Congressional testimony last Tuesday and Wednesday as well as the continued overall pattern of somewhat stronger economic indications. For more on any of that, please refer back to last Wednesday morning's Alert!!**

**This is (still) the critical consideration:**

**Due to sustained aggressive increases in weekly MA-41 (as it loses old lower Closes from the early 2016 selloff) March S&P 500 future extended weekly Oscillator levels are back to moving up roughly \$7 each week. In line with overrunning weekly Oscillator resistance in the 2,289-94 two weeks ago, that rises to 2,302-07 this week. Of course, that will also now remain support around the previous January 26th 2,299.50 all-time trading high if there is any sizable retracement.**

**More important at present is that the extended weekly Oscillator resistance above 2,300 area was 2,332-37 last week that was exceeded even as it rose this week to the 2,340-45 range. As the US equities posted a weekly Close where the March S&P 500 future maintained the bid above that area, it will now act as near-term support slightly below last week's 2,348 Close. If it can maintain the rally from no worse than that area, the ultimate Oscillator threshold is up into the 2,370-75 range (weekly MA-41 plus 190-195) this week**

**[For those of you who are subscribers, see the latest analysis and Market Observations write-up at [www.rohr-blog.com](http://www.rohr-blog.com) for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]**

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**Thanks for your interest.**

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