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From: ROHR Alert <rohralert@gmail.com>
Sent: Friday, February 17, 2017 8:27 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Alert Service Subscriber,
This is a critical short-term view:

Even though the US equities temporarily overran some very critical weekly Oscillator projections (more below) on Wednesday, Thursday's lack of ability to maintain that extension was a key indication the up trend might be ready to cool off a bit late this week. And that is what it seems we are seeing at present.

All of the background on Fed Chair Yellen's semi-annual Congressional testimony Tuesday and Wednesday as well as the continued pattern of somewhat stronger economic indications remain the same as noted on Wednesday morning. Please refer back to that for any further exploration of those perspectives.

This is (still) the critical consideration:

Due to sustained aggressive increases in weekly MA-41 (as it loses old lower Closes from the early 2016 selloff) March S&P 500 future extended weekly Oscillator levels are back to moving up roughly \$7 each week. In line with overrunning weekly Oscillator resistance in the 2,289-94 last week, that rises to 2,302-07 next week. Of course, that will also now remain support around the previous January 26th 2,299.50 all-time trading high into next week.

More important at present is that the extended weekly Oscillator resistance above 2,300 area is 2,332-37 this week that has already been exceeded, yet which rises to 2,340-45 next week. The challenge for the US equities into today's weekly Close is whether the March S&P 500 future can indeed maintain the bid above that next week projection. If so, the ultimate Oscillator threshold is up into the 2,370-75 range (weekly MA-41 plus 190-195.) If not, the key lower supports are 2,320 and that 2,300 area support noted above.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

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