

## Alan Rohrbach

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**From:** ROHR Alert <rohralert@gmail.com>  
**Sent:** Thursday, February 16, 2017 9:00 AM  
**To:** undisclosed-recipients:  
**Subject:** ROHR TREND ALERT!!

Dear Alert Service Subscriber,  
**This is a critical short-term view:**

**Well, it was quite a show on Wednesday, as the US equities overran some very critical weekly Oscillator projections (more below) since the Tuesday's rally extension had already reached them. Whether they can indeed maintain the current extension will be the key question late this week.**

**All of the background on Fed Chair Yellen's semi-annual Congressional testimony Tuesday and Wednesday as well as the continued pattern of somewhat stronger economic indications out of Australia today and US Jobless Claims, Housing Starts and especially a completely outsized Philadelphia Fed Index (43.3!!) remain as previously noted; along with the various markets responses.**

**This is the critical consideration:**

**Due to sustained aggressive increases in weekly MA-41 (as it loses old lower Closes from the early 2016 selloff) March S&P 500 future extended weekly Oscillator levels are back to moving up roughly \$7 each week. And in line with overrunning higher weekly Oscillator resistance in the 2,289-94 last week, that rises to 2,295-2,300 this week. Of course, it is also now support around the previous January 26th 2,299.50 all-time trading high that will maintain into next week.**

**More important at present is that the extended weekly Oscillator resistance above 2,300 area is 2,332-37 this week that has already been exceeded, yet which rises to 2,340-45 next week. The challenge for the US equities into Friday is whether the March S&P 500 future can indeed maintain the bid above that next week projection. If so, the ultimate Oscillator threshold is up into the 2,370-75 range (weekly MA-41 plus 190-195.)**

**[For those of you who are subscribers, see the latest analysis and Market Observations write-up at [www.rohr-blog.com](http://www.rohr-blog.com) for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]**

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**Thanks for your interest.**

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