Alan Rohrbach

From: ROHR Alert <rohralert@gmail.com>
Sent: Thursday, February 09, 2017 8:30 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Alert Service Subscriber,
This is a critical short-term view:

Coming to you a bit earlier than usual due to what might be a repeating market tendency. You've heard of deja vu? This morning seems like DEJA TUE… as in a repeat of what we saw early Tuesday morning. Then as well the US equities pushed up into the nearby weekly Oscillator resistance (more below) only to fade back to the downside. We will need to see if it gets back below the lower end of this Oscillator band later this morning, as occurred on Tuesday.

And the economic data remains weaker than expected outside of the previously noted Wednesday morning OECD monthly Composite Leading Indicators (CLI.) You can access our marked-up version at: http://bit.ly/2lnMzsC. Yet even as the amount picks up today after a relatively light early week, Australian and Japanese data remain weak along with the German Trade Balance due to weak exports.

We must still see what US Wholesale Sales and Inventories looks like at 09:00 CST, but that is the last key US data this week. That is followed today by quite a bit of multinational central bank-speak into lunchtime, also with not much of that on Friday when the key data is out of Asia and the UK.

All of that said, the US equities bulge may have to do with the Trump administration being much closer to having its full cabinet in place after an unusually distended process. Ever since the election we have considered the equities likely to continue their rally due to the more upbeat outlook. If that is the case, it is not necessary to have any specific positive near-term fundamental influence to drive a further rally. Which is why it is particularly important to understand and respect the technical-psychological indications now.

This is (still) the critical consideration:

Due to sustained aggressive increases in weekly MA-41 (as it loses old lower Closes from early 2016 selloff) **March S&P 500 future extended weekly Oscillator levels are still moving up roughly $5 each week. That extended lower support threshold is therefore up into the 2,263-68 range this week, the low end of which was tested repeatedly last week. Even though that is below the old high (see below), it is also right into weekly MA-13 support.**

And in line with overrunning higher weekly Oscillator resistance in the 2,279-84 area two weeks ago, that moves up to 2,289-94; as such, it is right around last week's all-time high weekly Close and right where the market stalled early Tuesday and again so far this morning. It is still interesting that the mid-December through early-January topping congestion at the March contract trading high and front month all-time continuation high (from the December contract) **was into the 2,278.25 area that was exceeded again late last week. If the market can maintain the bid from either of the lower support areas (and it just missed hitting the higher one on Wednesday's 2,281 low), the extended weekly Oscillator resistance is 2,225-30 this week.**

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

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