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From: ROHR Alert <rohralert@gmail.com>
Sent: Monday, January 23, 2017 8:50 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Alert Service Subscriber,
This is a critical short-term view:

As noted on Friday, last Thursday was the not-so-instant replay of the previous Thursday's 'dip and rip.' And the way in which each week saw the slippage only test the top of the upwardly advancing Oscillator support is very interesting (more below.)

Is this the rolling 'Trump Bump' in progress? We'll know more about that from today onward, when the new administration policies become reality. While there have been some concerns over the ongoing Congressional hearings on the Trump cabinet nominees, almost all of them appear to be in good shape for confirmation into next week and beyond. And the President is already issuing executive orders that are beginning to fulfill election promises.

There is also the improvement in the economic data. While we cannot know the degree to which it affected the US equities on Thursday, the anticipation that important Chinese data like GDP and Retail Sales Friday morning would as good as expected (and in fact were a bit better) might have been an influence. Now it seems time to be a bit patient once again in anticipation any near term dip will likely hold support just as the previous ones did.

This is the critical consideration:

Due to sustained aggressive increases in weekly MA-41 (as it loses old low end Closes from the sharp early 2016 selloff) March S&P 500 future extended weekly Oscillator levels now move up roughly \$5 each week. That nearest support threshold is up into the 2,258-53 range this week. And after having having increased into the 2,236-31 range we had previewed as the support for the last week of 2016, the 2,239-36 gap up from that area remains lower support as well. And the overall pattern of the last month-and-a-half suggests that may be tested again.

And in line with our reticence to chase the rally to re-establish bullish positions, the initial higher weekly Oscillator area this week is up to the 2,279-84 area this week. Yet the market has already tested it multiple times over the past couple of weeks and failed. It is also reinforced by mid-December through early-January topping congestion, with the March contract trading high and front month all-time continuation high (from the December contract) both into the 2,278.25 level.

And those higher levels will need to be violated to signal any meaningful overrunning of the key weekly Oscillator resistance. The further extended major Oscillator resistance not until the low 2,300 area.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

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