

Alan Rohrbach

From: ROHR Alert <rohralert@gmail.com>
Sent: Monday, January 09, 2017 8:58 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Alert Service Subscriber,
This is a critical short-term view:

For all of the first week of the year US equities strength, there is still not a lot of surprise here. Last Friday's US Employment report was a bit weaker than initially expected, yet thoroughly consistent with last Thursday's slightly weaker than expected ADP Employment figure. And the Hourly Earnings coming in stronger than expected at first restrained the equities on higher bond yields, yet buoyed them later on the prospect of more consumer income and spending.

Yet the US equities continue to stall up into the higher Oscillator and congestion resistance after holding the end of year downside US equities correction into the area we had suggested would be important near term trend support (see below) prior to last Tuesday's gap higher for the 2017 opening. See last Wednesday's Alert!! for more on all that.

And in the context of improving global economic data, it is no surprise that the US and other equities remain strong (including new all-time highs in the UK FTSE-100 Index.) However, even though we believe the equities trend will remain up, we are not inclined to chase rallies in a continuing politico-economic and international trade sensitive environment. There are going to be plenty of opportunities to enter the trend on reactions, and it seems equities are into another small one in spite of this morning's stronger than expected international economic data (with little out in the US.)

This is the critical consideration:

Due to sustained aggressive increases in weekly MA-41 (as it loses old low end Closes from the sharp early 2016 selloff) March S&P 500 future extended weekly Oscillator levels now move up roughly \$6 each week. That nearest threshold that is now support this week is up into the 2,248-43 range after having already increased into the 2,236-31 range we had previewed as the support for the last week of 2016 prior to heading out on holiday before Christmas.

And in line with our reticence to chase the rally to re-establish bullish positions, the initial higher weekly Oscillator area is up to 2,269-74 the market already tested last Friday. That is reinforced by hefty mid-December topping congestion, with the March contract trading high and front month all-time continuation high (from the December contract) also respectively up into the 2,273 and 2,278.25 levels. Those also play loosely into whether DJIA actually manages to surpass 20,000.

This sets up the potential for a short-term downside correction that will likely still leave the overall uptrend intact. As such, those higher levels will need to be violated to signal any meaningful overrunning of the key weekly Oscillator resistance. The further extended major Oscillator resistance not until the low 2,300 area. The lower 2,248-43 range Oscillator support is also consistent with the heavier March contract congestion since mid-December.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

This Current ROHR TREND ALERT!! will be available soon via the sidebar at www.rohr-blog.com for Platinum echelon subscribers.

Please reply 'Unsubscribe' if you no longer wish to receive these emails.

Contact: rohralert@gmail.com

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

A service of Rohr International, Inc.

© 2017 All international rights reserved. Redistribution strictly prohibited without written consent