Alan Rohrbach

From:	ROHR Alert <rohralert@gmail.com>
Sent:	Friday, November 25, 2016 9:09 AM
To:	undisclosed-recipients:
Subject:	ROHR TREND ALERT!!

Dear Alert Service Subscriber,
This is a critical short-term view:

As noted since earlier this week, there is no greater measure of a secular trend psychology controlling a market than a significant price swing consistent with that psychology when there are no obvious economic data drivers. Even with no major US economic data on Monday or Tuesday, the US equities pushed up to new all-time highs. And certainly they once again gave the bulls something to be thankful for even on Thursday's Thanksgiving holiday.

This seems to be a further extension of the Trump phenomena that are creating positive economic anticipation even prior to him assuming office January 20th. We refer you back to Tuesday's Alert!! for more discussion of that aspect, along with it playing right into the the seasonal 'Santa Portfolio Manager' Rally.

This is (still) the critical consideration:

We have eliminated the immediate post-US election discussion of the December S&P 500 future activity demonstrating such strength. Anyone interested in that review should refer back to the Wednesday, December 23rd Alert!! Suffice to say for now that the push above the 2,155-60 range on the day after the election (It was almost a $140 rally from that Wednesday's overnight low) **was telling sign.**

Already above that as well by that Thursday morning, the next higher resistance was the 2,180 area it also finally overran this Monday, including the late-August 2,191.50 all-time lead S&P 500 future trading high. That this occurred on no particularly strong US data or central bank influence is the confirmation of the strong psychology noted above.

That new high left the weekly Oscillator resistance up in the 2,200-05 area as next resistance into the new all-time high this week. The lack of any significant reaction seems part of the market's inability to fully discount all of the positive economic incentives to come, leaving only a 'continuous bid.' While that may reverse at some point, the bigger question now is whether there is **some threshold above which the US equities will accelerate rather than react?**

Due to the recent more aggressive increases in weekly MA-41 (as it loses old low end Close from the sharp early year selloff) **this week's 2,200-05 resistance moves up $10 into next week. And that roughly $10 increase will continue in the near term, also boosting the levels of the extended Oscillator resistances. That means the nearest threshold next week becomes 2,215-20, with extended thresholds not until 2,235-40 and ultimately 2,270… also each moving up $10 each week.**

All lower resistances are now support areas, including even the previously cited December contract 2,184.25 August all-time high this side of the more prominent 2,180 area, with 2,160-55 below that.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

This Current ROHR TREND ALERT!! will be available soon via the sidebar at www.rohr-blog.com for Platinum echelon subscribers.

Please reply **'Unsubscribe'** if you no longer wish to receive these emails.

Contact: rohralert@gmail.com