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From: ROHR Alert <rohralert@gmail.com>
Sent: Wednesday, November 23, 2016 8:37 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Alert Service Subscriber,
This is a critical short-term view:

There is no greater measure of a secular trend psychology controlling a market than a significant price swing consistent with that psychology on a day when there are no obvious economic data drivers. Even with no major US economic data on Monday (with not a whole lot Tuesday either), the US equities pushed up to new all-time highs.

This would appear to be the extension of the Trump phenomena that are creating positive economic anticipation even prior to him assuming office January 20th. We refer you back to Tuesday's Alert!! for more discussion of that aspect, along with it playing right into the the seasonal 'Santa Portfolio Manager' Rally.

This is (still) the critical consideration:

By early on the Wednesday post-US election morning December S&P 500 future had shaken off all of the initial Trump victory concerns, and was above the major 2,105-00 area by the time of the US equities Regular Trading Hours opening. In fact, shortly after that it was back above the 2,120 resistance, also overrunning the more prominent 2,141.50 area during the day, and into the next resistance in the 2,155-60 range. (It was almost a \$140 rally from that Wednesday's overnight low.)

Already above that as well by that Thursday morning, the next higher resistance was the 2,180 area it also finally overran this Monday, including the late-August 2,191.50 all-time lead S&P 500 future trading high. That this occurred on no particularly strong US data or central bank influence is the confirmation of the strong psychology noted above.

However, due to the rise of weekly MA-41, the next weekly Oscillator resistance is up to 2,200-05 area. It will be interesting to see whether it can timely exceed that resistance as well now that upside momentum has been re-established. The next Oscillator threshold is not until 2,225-30 (MA-41 plus 125-130), with the ultimate resistance at 2,260 (MA-41 plus 160) this week. However, it is important to note that MA-41 is rising aggressively once again, and all of those will be \$10 higher next week!

All lower resistances are now support areas, including even the not previously cited December contract 2,184.25 August all-time high this side of the more prominent 2,180 area, with 2,160-55 that held well last week below that.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

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Thanks for your interest.

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