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From: ROHR Alert <rohralert@gmail.com>
Sent: Tuesday, November 08, 2016 8:11 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Alert Service Subscriber,
This is a critical short-term view:

Election Day USA: Stealth! We say that because so many of the classically clear indications on everything from candidate popularity and other polls to early voting returns based on geography and party affiliation are less credible this time around. We will have a www.rohr-blog.com post up on that later this morning to supplement the broader overview in last Friday morning's extensive "Trump Trauma or Election Dipsy-Doodle?" post (early section open to all subscribers.)

Yet for now the only rational approach to markets is to repeat our admonition:

THERE IS ABSOLUTELY NO INCENTIVE TO HOLD ANY INTERMEDIATE TERM MARKET POSITIONS INTO THE U.S. ELECTION TODAY. It has tightened to the point where nobody really knows what will occur any more than they 'knew' the outcome of the UK Brexit vote back in June.

This is (still) the critical consideration:

December S&P 500 future mid-October failure below 2,141.50 area stalled there on the subsequent rallies. Yet it was not all that negative until violation of 2,120 three weeks ago Thursday morning. That pointed to that Thursday's retest of more major 2,105-00 area that the market neared prior to rallying back strongly... Closing back above 2,120.

Also Closing back above 2,120 after the FBI selloff a week ago Friday seemed to reinforce it as interim support until Tuesday's response to further revelations about the Clinton's and the incestuous relationships between their foundation, the Democratic National Committee, Hillary's time as Secretary of State, etc.

The Trump Trauma then caused the next violation of not just 2,120, but also 2,105-00. That said, there is 'internal' congestion below it in the 2,070 area, which is the broad Tolerance of the 2,105-00 support. It is interesting that the market was in an orderly decline toward that lower level since Closing below 2,105-00 last Tuesday. Yet the latest FBI reversal leaves it quickly back above 2,105-00.

Just in case there is a Trump victory, note that much below 2,070 it is well back into the broad lower trading range, and in that case we suspect a drop back to the low 2,000 area (or even lower) would become much more likely with only 2,050-45 area interim congestion along the way.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

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Thanks for your interest.

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