

## Alan Rohrbach

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**From:** ROHR Alert <rohralert@gmail.com>  
**Sent:** Friday, November 04, 2016 8:46 AM  
**To:** undisclosed-recipients:  
**Subject:** ROHR TREND ALERT!!

Dear Alert Service Subscriber,

**This is a critical short-term view (expanded to review the macro background):**

**First things first. As we head into the final leg of the 2016 US general election that has seen vitriol and tangential issues (personality and peccadillos) elevated to what were previously unimaginable levels, we repeat our admonition:**

**THERE IS ABSOLUTELY NO INCENTIVE TO HOLD ANY INTERMEDIATE TERM MARKET POSITIONS INTO THE U.S. ELECTION NEXT TUESDAY. It has tightened to the point where nobody really knows what will occur any more than they 'knew' the outcome of the UK Brexit vote back in June.**

**In fact, the US political landscape will not only be shaped by the decision on the future President. It will also depend heavily on the results of the 'down ticket' races, especially whether the Republicans retain control of the US Senate.**

**And in any event, as pointed out in our October 1st [www.rohr-blog.com](http://www.rohr-blog.com) "Dual Dystopia" post (open to all subscribers) the pundits could have the dire results of an 'unexpected' Trump victory as wrong as they had the horrible predictions for the UK LEAVE vote back on June 23rd. The same goes for a Clinton victory. We explore all of that further in a post that will be up later this morning.**

**That said, the 'received wisdom' on the risks with Trump gaining in the polls will likely affect the markets into next Tuesday.**

**This is the critical consideration:**

**December S&P 500 future mid-October failure below 2,141.50 area stalled there on the subsequent rallies. Yet it was not all that negative until violation of 2,120 three weeks ago Thursday morning. That pointed to that Thursday's retest of more major 2,105-00 area that the market neared prior to rallying back strongly... Closing back above 2,120.**

**Also Closing back above 2,120 after the FBI selloff last Friday seemed to reinforce it as interim support until Tuesday's response to further revelations about the Clinton's and the incestuous relationships between their foundation, the Democratic National Committee, Hillary's time as Secretary of State, etc.**

**The Trump Trauma then caused the next violation of not just 2,120, but also 2,105-00. That said, there is a good deal of 'internal' congestion below it in the 2,070 area, which is the Tolerance of the 2,105-00 support. It is interesting that the market has indeed been in an orderly decline toward that lower level since Closing below 2,105-00 on Tuesday.**

**Much below 2,070 it is well back into the broad lower trading range, and in that case we suspect a drop back to the low 2,000 area (or even lower) would become much more likely with only 2,050-45 area interim congestion along the way.**

**[For those of you who are subscribers, see the latest analysis and Market Observations write-up at [www.rohr-blog.com](http://www.rohr-blog.com) for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]**

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**Thanks for your interest.**

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