

Alan Rohrbach

From: ROHR Alert <rohralert@gmail.com>
Sent: Friday, October 28, 2016 9:00 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Alert Service Subscriber,
This is a critical short-term view:

As noted on Thursday morning, the volatile movement has shifted into the govies. On the other hand the equities remain relatively subdued over the past couple of weeks in spite of an upside flourish at the top of this week and Thursday morning's sharp selloff from obvious resistance. As such, it has all conformed to the range trading psychology noted previous.

The question now is what to make of the lackluster reaction to this morning's better than expected first look at US Q3 GDP? At +2.90% versus a +2.50% estimate (versus figures nearer 1.00% for the first half) it might have been expected to foster a jump in the US equities after Thursday's slide.

Yet as with most recent major US numbers, every silver lining shines from behind a dark cloud; in this case the disappointing +2.10% Personal Consumption component. This means that the GDP improvement was driven by exports rather than US domestic consumption. No bad thing, yet not as good as it could have been. There is also the 'good news is bad news' factor on the stronger headline number encouraging that now highly anticipated December FOMC rate hike.

Yet for now that leaves the US equities stabilized in the ranging activity discussed below, and we suggest still treating it accordingly.

This is (still) the critical consideration:

We had already reviewed at length the importance of the mid-July through early September 2,160-55 low end of the trading range that was subsequently violated by the lead contract S&P 500 future. The December S&P 500 future did manage to recover sharply from September 12th overnight trading below the 2,120 support down to near the much more major 2,105-00, yet failed back up around the 2,155 area on that Monday's Close. And subsequent rally failures into that area finally took their toll on 'Fear of Fed' noted prior to the FOMC minutes two weeks ago.

While the failure below 2,141.50 area stalled on the rally, it was not necessarily all that negative until violation of 2,120 two weeks ago Thursday morning. That pointed to that Thursday's retest of more major 2,105-00 area that the market neared prior to rallying back strongly. Also now back above 2,120 means it remains the next interim support, and 2,141.50 area remains the key area this side of 2,155-60, as seen once again Thursday morning prior to the current selloff

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

This Current ROHR TREND ALERT!! will be available soon via the sidebar at www.rohr-blog.com for Platinum echelon subscribers.

Please reply 'Unsubscribe' if you no longer wish to receive these emails.

Contact: rohralert@gmail.com

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

A service of Rohr International, Inc.

© 2016 All international rights reserved. Redistribution strictly prohibited without written consent