

Alan Rohrbach

From: ROHR Alert <rohralert@gmail.com>
Sent: Thursday, September 08, 2016 8:43 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Alert Service Subscriber,
This is a critical short-term view:

Draghi & Co. just wrapped up today's ECB press conference. It seems that just as the weaker data since the Jackson Hole Policy Symposium two weeks ago has put the Fed on hold again, the lack of any ECB expansion or extension of its QE program has disappointed the equities. Further evidence of this is the govvies also weakening as the equities dip today.

Yet as noted on the way back in on Tuesday, it looks like "Goldilocks is Back!"

In the wake of last Friday's US Employment report's weak Nonfarm Payrolls and Hourly Earnings and other weaker than expected data since then, the "bad news is good news" psychology (i.e. less chance of a Fed rate hike) is back. As such, we suspect the equities will still be well supported on dips back into support.

This is the critical consideration (much the same as previous):

The September S&P 500 future selloff at the beginning of last month Closed below 2,160-55. That looked like a window of opportunity for the bears. Yet US equities shook off their concerns, and by later that week September S&P 500 future easily pushed back above that area. Interesting that this remained the lower congestion that the market held the previous Friday, and **remained the next lower support as is evident after last Wednesday's and Thursday's sharp selloffs and recoveries.**

And the key was the weekly Oscillator resistance moving up to the 2,170-75 range (weekly MA-41 plus 125-130) over the past couple of weeks. After sagging back below the 2,185.00 area interim congestion, 2,170-75 was more important last week, and that Oscillator resistance moves up to 2,175-80 this week.

Now that the market is back around that range it should be good again after the recent tests of lower support, and on recent form that moves up to the 2,170-65 range with a Tolerance back at 2,155 once again.

Given the Oscillator shift up to 2,175-80, the 2,185 interim congestion is important in the short term, as we have seen all week. And the more major resistance above remains up at the next Oscillator threshold (MA-41 plus 160) in the 2,210 area.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. Market Observations are available to Gold and Platinum subscribers.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

This Current ROHR TREND ALERT!! will be available soon via the sidebar at www.rohr-blog.com for Platinum echelon subscribers.

Please reply 'Unsubscribe' if you no longer wish to receive these emails.

Contact: rohralert@gmail.com

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

A service of Rohr International, Inc.

© 2016 All international rights reserved. Redistribution strictly prohibited without written consent