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From: ROHR Alert <rohralert@gmail.com>
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To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Alert Service Subscriber,
This is a critical short-term view:

We have noted some key fundamental factors that may still weaken the equities, as were last covered in last week Monday's ALERT!! Other than those aspects the 'crisis' psychology that set in after the surprise UK referendum LEAVE the EU result three weeks ago became a full blown 'bad news is good news' influence.

After the Nice terror attack and failed military coup in Turkey it is still a slow start to the week. That is a bit surprising for equities that have seen quite a bit of good earnings from the typically early reporting banks. They were supposed to have problems with the flat yield curve, and still may. But for now the better bank earnings have not helped the equities rally further. A bit of a 'trend tribulation.'

Here's the critical consideration today: After recovering above the 2,100-05 congestions, the **September S&P 500 future** not only maintained that area. It also pushed above the Friday June 24th (pre-Brexit) 2,120 high from early last week .

Along with 2,105, 2,120 was a key weekly Oscillator area, And also overrunning the 2,132 May 2015 all-time futures high left it free to fly up to the next Oscillator resistance.

That was not until 2,155-60 (MA-41 plus 125-130) into this week. It is interesting that it did not escape resistance on the improved US data last week or those quite a bit better than expected bank earnings out of last week into this week.

That remains the key resistance this week, with the next weekly Oscillator resistance is not until the 2,195 area (MA-41 plus 160.)

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. It is available to all Gold and Platinum subscribers.]

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Thanks for your interest.

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