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From: ROHR Alert <rohralert@gmail.com>
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To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Alert Service Subscriber,
This is a critical short-term view:

For further review of some key fundamental factors that may still weaken the equities, please see Monday's ALERT!! Other than those aspects the 'crisis' psychology that set in after the surprise UK referendum LEAVE the EU result three weeks ago became a full blown 'bad news is good news' influence.

And in spite of Friday's much stronger than expected US Employment report Nonfarm Payrolls number, that has left the central banks (especially the Bank of England and now the Bank of Japan) in a fully accommodative mode once again. Even the Fed. Therefore, the further strength of US equities is not a surprise

Here's the critical consideration today: The full recovery of the September S&P 500 future back above 2,060-55, 2,075-78 and 2,085 areas left the 2,100 area above that as the key resistance. **Back above the 2,105 previous high of the rally the September S&P 500 future not only maintained that area. It also pushed up to Close last week in the area of the Friday June 24th (pre-Brexit) 2,120 high.**

Along with 2,105, that is a key weekly Oscillator area, And while the ultimate resistance may have seemed to be the 2,132 May 2015 all-time futures high, that is not the next significant weekly Oscillator threshold above 2,105 and 2,120. That is not until the 2,150-55 (MA-41 plus 125-130.) Unless the September S&P 500 future fails back below 2,120 and 2,105, look for an extension to that higher resistance, which are getting at least in part this morning.

[For those of you who are subscribers, see the latest analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. It is available to all Gold and Platinum subscribers.]

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Thanks for your interest.

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