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From: ROHR Alert <rohralert@gmail.com>
Sent: Friday, July 08, 2016 8:56 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Alert Service Subscriber,
This is a critical short-term view:

The 'crisis' psychology that set in after the surprise UK referendum LEAVE the EU result two weeks ago became a full blown 'bad news is good news' influence. Yet it seems more of a 'risk-on' psychology now in the wake of this morning's much stronger than expected US Employment report Nonfarm Payrolls number.

However, the sharp upward US employment swing after May's very weak number does necessarily signal a return to a much stronger economy. The dilemma is that the 3-month average is still only back up around 150,000 job gains per month. That is down from a 3-month average that was over 200,000 in late 2015 and around 200,000 into early 2016. Monthly Hourly Earnings slipping back to just 0.10% is also a weak sign.

Here's the critical consideration today: The key lead contract levels for the **S&P 500 future** remained both the 2,075-78 and 2,085 areas with 2,100 area above that. **While all of those were exceeded prior the surprise UK LEAVE campaign success, the market opened below all of them on the LEAVE reaction two weeks ago Friday.**

Yet the full recovery back above all of those levels and 2,060-55 to retest the 2,100 area by last week Friday means all of those lower levels are back in place as support that has held. While back above the 2,105 previous high of the rally, it will be interesting to see whether the **S&P 500 future** can maintain that strength later today. Higher resistances include 2,120 and the ultimate resistance at the May 2015 all-time futures high at 2,132.

[For those of you who are subscribers, see the latest TrendView video analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. It is available to all Gold and Platinum subscribers.]

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Thanks for your interest.

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