

Alan Rohrbach

From: ROHR Alert <rohralert@gmail.com>
Sent: Thursday, July 07, 2016 9:21 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Alert Service Subscriber,
This is a critical short-term view:

The 'crisis' psychology that set in after the surprise UK referendum LEAVE the EU result two weeks ago has not only turned quite a bit more rational, it has become a full blown 'bad news is good news' influence.

There were the constructively dovish FOMC minutes Wednesday afternoon. Yet fairly early Wednesday morning we heard of the EU potential to bend the rules on state recapitalization of private banks. That was due to the pressure that had been put on Italian banks (among others) in the wake of the UK Brexit vote.

This is likely necessary due to the need for Italian banks carrying quite a large number of bad loans to either pass the EU bank stress tests on July 29th, or show that they are already on the path to addressing any failure. There is a very good Bloomberg article on that which you can access at <http://bit.ly/29ksQUF>.

Here's the critical consideration today: The key lead contract levels for the **S&P 500 future** remained both the 2,075-78 and 2,085 areas with 2,100 area above that. **While all of those were exceeded prior the surprise UK LEAVE campaign success, the market opened below all of them on the LEAVE reaction a week ago Friday.**

Gapping well below 2,060-55 that Friday morning and also violating 2,035-32, the more major 2,020-10 range and even failing below both the 2,000 area Tolerance and December's 1,991.50 low last week Monday looked really bad. However, that was all part of the panic selling that did not maintain.

And the full recovery back above all of those levels to retest the 2,100 area by last Friday means all of those lower levels are back in place as potential support. While back below the 2,085 area Tuesday morning and 2,078-75 area Wednesday morning, around the time of the news noted above the market did not follow through to test 2,060-55. It rallied right back above the higher resistances instead to near 2,100 this morning.

Higher resistances remain 2,105, 2,120 and the ultimate one at the May 2015 all-time futures high at 2,132. Lower supports are also reinstated.

[For those of you who are subscribers, see the latest TrendView video analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. It is available to all Gold and Platinum subscribers.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

This Current ROHR TREND ALERT!! will be available soon via the sidebar at www.rohr-blog.com for Platinum echelon subscribers.

Please reply '**Unsubscribe**' if you no longer wish to receive these emails.

Contact: rohralert@gmail.com

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

A service of Rohr International, Inc.

© 2016 All international rights reserved. Redistribution strictly prohibited without written consent