

## Alan Rohrbach

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**From:** ROHR Alert <rohralert@gmail.com>  
**Sent:** Thursday, May 19, 2016 8:55 AM  
**To:** undisclosed-recipients:  
**Subject:** ROHR TREND ALERT!!

Dear Alert Service Subscriber,  
**This is a critical short-term view:**

Recent trend activity has been very interesting for the JUNE S&P 500 FUTURE. That it sold off in spite of all of the strong US economic data both last Friday and again on Tuesday now seems to be related to the negative 'Fear of Fed'. That was confirmed by the reaction to the somewhat more hawkish than expected FOMC meeting minutes released Wednesday afternoon.

We still believe in spite of the FOMC upbeat economic view that there are also concerns about the global economic performance into the balance of 2016. In any event, all the JUNE S&P 500 FUTURE did by the proverbial (and literal) end of the day was to retest the lower interim support it has held for the past month-and-a-half. It is also right back holding that area this morning pending any further decision.

Here's the critical consideration today: The June S&P 500 future weakness below 2,075-78 key support by three weeks ago Thursday into Friday was especially telling. That was the 'Negation' of the 2,078 major weekly chart channel UP Break.

Recently once again below next lower critical support into the mid-April 2,060-55 area gap higher meant it was likely headed into another further selloff. That was where it stalled in front of the post-FOMC minutes release selloff. Yet for now the next lower interim support at 2,035-32 has held. Next lower (and more major) support is the 2,020-10 area once again.

[For those of you who are subscribers, see the latest TrendView video analysis and Market Observations write-up at [www.rohr-blog.com](http://www.rohr-blog.com) for more on the current trend evolution. It is available to all Gold and Platinum subscribers.]

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Thanks for your interest.

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