

## Alan Rohrbach

---

**From:** ROHR Alert <rohralert@gmail.com>  
**Sent:** Friday, April 22, 2016 9:06 AM  
**To:** undisclosed-recipients:  
**Subject:** ROHR TREND ALERT!!

Dear Alert Service Subscriber,  
**This is a critical short-term view:**

Even given the importance of the positive influence of the 'Yellen Put', ECB President Draghi defending the independence of the ECB at Thursday morning's press conference in the face of renewed German criticism of low rates and extended QE does not seem to have fully reassured the equities. For more on that important psychological issue see our mildly marked up version of this morning's Financial Times' article at <http://bit.ly/1XK9ATS>.

Yet Thursday's US equities selloff holding the higher of the key lower supports does not appear to have damaged the overall up trend at this point. That would require further weakness either later today or into the near term future.

**Here's the critical consideration today: June S&P 500 future finally respected the 3,035-32 support long enough to want to gap higher above 2,060 last week Wednesday morning** in spite of all those weak influences. **It is most interesting that it remains above the more prominent 2,075-85 higher resistance, including a 2,078 UP Break above the major weekly down channel from the highs last summer.**

And while we have specified it as a range, on the short term view the 2,085 and 2,075 levels are now separate technical supports in their own right. As we expected, the next resistance was up into 2,103-10, which remains the case with 2,120 above that.

It is also important in the very near term that Thursday's weakness flashed a bit of a negative signal on the short term trend. However, only back below the lower end of 2,085 (which it has basically held so far) and 2,075 does the June S&P 500 future look like it could have any sort of problem with the near-term up trend, with next lower support ostensibly into the 2,060-55 area.

However, in the broader view things are now much more critical for both bulls and bears. We have anticipated for a while that the current 2,078 UP Break might occur even within an overall bearish scenario. As much as it looks bullish, we have noted previous it is now more so a matter of whether such a high end UP Break is maintained rather than the initial UP Breakout.

And with last Friday's weekly Close right at 2,075, it becomes even more critical into the end of this week should the market happen to sag that far. We shall see.

**[For those of you who are subscribers, see the latest TrendView video analysis and Market Observations write-up at [www.rohr-blog.com](http://www.rohr-blog.com) for more on the current trend evolution. It is available to all Gold and Platinum subscribers.]**

**NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.**

Thanks for your interest.

**This Current ROHR TREND ALERT!! will be available soon via the sidebar at [www.rohr-blog.com](http://www.rohr-blog.com) for Platinum echelon subscribers.**

Please reply '**Unsubscribe**' if you no longer wish to receive these emails.

**Contact:** [rohralert@gmail.com](mailto:rohralert@gmail.com)

This review of market positions and all other information is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to any claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. and any informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it. Implicit in the Rohr educational services is the understanding that principals or employees of Rohr may have already taken positions. By review of the Rohr Alerts and/or Rohr Views and all attendant information you confirm receipt of them as educational content, as well as agreement with all of the stipulations articulated above.

**A service of Rohr International, Inc.**

**© 2016 All international rights reserved. Redistribution strictly prohibited without written consent**