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From: ROHR Alert <rohralert@gmail.com>
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To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Alert Service Subscriber,
This is a critical short-term view:

It was a very interesting week last week for US equities after two days of global macro outlook warning and some really weak data outside of those Chinese export figures. Of course, in the event the June S&P 500 future gapped up 10.00 to 2,066 in overnight trading into Wednesday morning, and proceeded to test the 2,075-85 resistance range after that. That it has now exceeded that speaks volumes about the positive influence of the 'Yellen Put'.

Here's the critical consideration today: As we saw last week, June S&P 500 future can get to the key technical levels in a hurry, and then still conform to trend expectations. Note how after stalling into 2,060 area four times in the previous two weeks, it readily held multiple tests of the lower 2,035-32 area.

And it finally respected the support long enough to want to **gap higher above 2,060 last Wednesday morning** in spite of all those weak influences. **Now that it is above the more prominent 2,075-85 higher resistance (including the major weekly down channel from the highs last summer) on a 2,078 UP Break, things become more critical for both bulls and bears.**

We have anticipated for a while that this might occur even within an overall bearish scenario. As much as it looks bullish, we have noted previous it is now more so a matter of whether such a high end UP Break is maintained rather than the initial UP Breakout. We shall see. Next resistance is 2,103-10.

[For those of you who are subscribers, see the latest TrendView video analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. It is available to all Gold and Platinum subscribers.]

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