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From: ROHR Alert <rohralert@gmail.com>
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To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Alert Service Subscriber,
This is a critical short-term view:

JUNE S&P 500 FUTURE moving from the middle of the recent well-established trading range yesterday down to its low end is very interesting once again, That is especially the case after the communication from various of the more hawkish Fed members and very weak indications from Monday's OECD Composite Leading Indicators and this morning's weaker IMF World Economic Outlook.

Yet **JUNE S&P 500 FUTURE** still holds the bottom of the recent range, which is a sign there is a 'Yellen Put' in place on her more dovish views. That is on her renewed accommodative stance expressed in her recent speech that was more dovish than expected. This was reinforced by last Wednesday's FOMC meeting minutes release that confirmed her ability (as was the case with all of her predecessors) to dominate the overall FOMC decisions if not the pronouncements from the more hawkish Fed minions along the way.

Here's the critical consideration today: As we saw last week, **JUNE S&P 500 FUTURE** can get to the key technical levels in a hurry, and then still conform to trend expectations. Note how after stalling into 2,060 area three times in the past two weeks without getting up anywhere near more prominent 2,075-85 higher resistance, it readily sagged back down for multiple tests of the lower 2,035-32 area (including temporary slippage to 2,027 last Thursday afternoon.)

And it seems to want to respect those parameters for now, with 2,050 interim congestion as a clear over-under area at this point. And in the broader sense, even if there is any more extensive weakness below the interim 2,035-32 area, that still leaves the far more major support into the 2,020-10 range.

[For those of you who are subscribers, see the latest TrendView video analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. It is available to all Gold and Platinum subscribers.]

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