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From: ROHR Alert <rohralert@gmail.com>
Sent: Tuesday, March 22, 2016 8:49 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Alert Service Subscriber,
This is a critical short-term view:

JUNE S&P 500 FUTURE rightfully rallied after last Wednesday's more dovish FOMC announcement, projections revisions and Chair Yellen's press conference. Even though it is under pressure this morning in the wake of the Brussels terror attacks, that dip is very muted under the circumstances.

First of all, our sympathy and support for the people and families of those who were killed or wounded in the terror attacks this morning in Brussels. Attacking innocents is never an acceptable form of political expression. However, as we noted in our MOnday Rohr-Blog post right after last November's weekend Paris terror events, "Let's allow once again that this was a horrific human tragedy."

"Yet, in the intermediate term human tragedies do not tend to be equity market tragedies as well." "As with natural disasters like floods, earthquakes and hurricanes, there is an assumption that the rebuilding process will require expenditures that will support the economy."

And this morning's global EQUITIES activity would seem to be the ultimate confirmation that there is also a renewed 'bad news is good news' psychology at work since last Wednesday's more dovish FOMC pronouncements.

Here's the critical consideration today: The JUNE S&P 500 FUTURE push above the top of the 2,010-20 range on Thursday morning after the FOMC on Wednesday put it above the front month resistance. Having Closed above it after hitting the next interim higher resistance at 2,035 leaves that as the next key level.

While it is modestly below 2,035 this morning, it is important to keep in mind that is in fact only an interim level, and 2,010-20 range remains the more significant lower support. As long as it manages to hold that lower area, it should still be able to extend to some of the higher resistances. Those include the interim 2,050 and 2,060 areas, with the ultimate more major resistance not until 2,075-85.

[For those of you who are subscribers, see the latest TrendView video analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. It is available to all Gold and Platinum subscribers.]

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