Alan Rohrbach

From:	ROHR Alert <rohralert@gmail.com>
Sent:	Thursday, March 17, 2016 7:41 AM
To:	undisclosed-recipients:
Subject:	ROHR TREND ALERT!!

Dear Alert Service Subscriber,
This is an early critical short-term view:

We are coming to you earlier than usual because there are some factors to be considered that go beyond the normal analysis. One is that we are switching to the JUNE S&P 500 FUTURE in anticipation of the MARCH contract expiration at the Close today. And after the previous couple of days circumspect VIEWS, we were back to an Alert!! on Wednesday into the FOMC announcement, projections revisions at 13:00 and Chair Yellen's press conference at 13:30.

What is most interesting is the **JUNE S&P 500 FUTURE**, trading at an unusually large $10 discount to the MARCH future; it is typically more on the order of $6-7. We feel this is likely due to the negative outlook for EQUITIES in spite of the forbearance shown by the FOMC in lowering its likely further 2016 rate hikes in Thursday's revised projections from 4 to only 2. On Thursday we published a full www.rohr-blog.com post prior to the FOMC on "Equities Still a Major Bear."

And this morning the equities have weakened after Thursday's post-FOMC rally. This is in spite of the Fed's "Normalcy Bias" (more on that in our December 16th post-FOMC meeting post) waning in the face of continued weak global economic indications. That is indicated by those less aggressive rate hike projections. Both the BoJ on Tuesday and the Bank of England today remained very accommodative as well.

Here's the critical consideration today: The JUNE S&P 500 FUTURE swing up to the top of the 2,010-20 range after the FOMC was a new high for its current rally. Yet that only put it up to the front month resistance. And how it does out of that range late this week will be very critical for the overall trend psychology. If it should Close above that level, higher resistances are up in the 2,035, 2,050 and 2,060 areas, with the ultimate resistance not until 2,075-85.

2,010-20 was also the area it failed from into the mid-September FOMC meeting. As we have reminded Rohr-Blog readers extensively of late, the ostensibly constructive lack of a rate hike then was overshadowed by the fact it was driven by the weak international outlook and some weakening of US data as well. Sound familiar?

And we might see a similar psychology from here.

If it does come back under pressure, the lower interim supports remain in the 1,996 area and at 1,985. However, the far more critical support is 1,975-70 that the MARCH contract held last Thursday, with the next significant front month support into 1,932-25 below that.

[For those of you who are subscribers, see the latest TrendView video analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. It is available to all Gold and Platinum subscribers.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

This Current ROHR TREND ALERT!! will be available soon via the sidebar at www.rohr-blog.com for Platinum echelon subscribers.

Please reply **'Unsubscribe'** if you no longer wish to receive these emails.

Contact: rohralert@gmail.com