Alan Rohrbach

From:	ROHR Alert <rohralert@gmail.com>
Sent:	Friday, March 11, 2016 8:48 AM
To:	undisclosed-recipients:
Subject:	ROHR TREND ALERT!!

Dear Alert Service Subscriber,
This is a critical short-term view:

MARCH S&P 500 FUTURE reflected the anticipated more accommodative stance from the ECB with a the Thursday pre-opening swing above last Friday's 2,007 US Employment report-inspired high.

Yet as we noted early Thursday, in spite of the surprising aggressiveness of the ECB QE moves, it only finally tested the low end of the 2,010-20 resistance prior to slipping back down below 1,995 area and 1,985. That was a negative sign. That also fits in with our long-held belief that all of the central bank Quantitative Easing (QE) not ultimately being effective to reinvigorate global growth, at some point the EQUITIES will remain weak in spite of it. That will be the next crisis, as we pointedly revisited in the www.rohr-blog.com Fear & Loathing in Marketland on February 9th.

<u>Here's the critical consideration today</u>: As noted in Thursday's 11:00 Follow-Up ALERT!!, the MARCH S&P 500 FUTURE failure to get out above that early 2,010 high left it dropping back down to its next test of 1,975-70 that it failed to provide earlier this week.

Reinforcing that this remained important support, and that it seemed to hold initially, left the bears on the defensive after lunch (US time.) It was also important to keep in mind that **last Wednesday's early session 1,967 low also remained the obvious critical Tolerance of that support, and it was never really threatened. So once it was back above 1,986 on Thursday's Close it left the bulls back in control of the trend.**

That said, the MARCH S&P 500 FUTURE current swing back up to the low end of 2.010-20 warrants caution again on the retest, even if higher resistances up in the 2,035, 2,050 and 2,060 might be seen if it fails to weaken back below 1,995 again.

Also as noted earlier, **in the wake of generally weaker economic data the potential to still hold the sharp selloff is still very consistent with our 'Goldilocks' ('not too hot, not too cold') EQUITIES perspective.** For much more on that see last weekend's www.rohr-blog.com *Equities' Goldilocks Psychology* post, which also includes the more forward looking negatives that likely keep equities a bear overall. (That is mostly open source, so you only need a FREE Silver echelon subscription to read the bulk of it.)

A concise overview of the negative factors that were explored at length in that post can be reviewed in our letter that the Letters Editor at the Financial Times was kind enough to post in the FTWeekend edition on Saturday at **http://bit.ly/1nnDW1B**.

[For those of you who are subscribers, see the latest TrendView video analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. It is available to all Gold and Platinum subscribers.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

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