Alan Rohrbach

From:	ROHR Alert <rohralert@gmail.com>
Sent:	Monday, March 07, 2016 9:18 AM
To:	undisclosed-recipients:
Subject:	ROHR TREND ALERT!!

Dear Alert Service Subscriber,
This is a critical short-term view:

A bit later than usual this morning, because we wanted to be able to express a thought on something some might find confusing in our overall comments.

For the record, we are DEFINITELY speaking out of both sides of our mouth now… with purpose. The reason is that our recent extensive indications that US EQUITIES can rally on negative global data means it has become the 'Goldilocks' market we have noted extensively of late. The blend of weaker offshore data with some hope the US is continuing to improve has created the near-term 'Goldilocks' (i.e. 'not too hot, not too cold') psychology. As in all of the historic phases when this has occurred, the equities tend to rally when the hope for further US improvement is combined with any factors that restrain hawkish central bank instincts.

While that may make it sound like we are quite bullish on a sustained basis, in this current market phase nothing could be further from the truth. In fact, the latter portion of our extensive www.rohr-blog.com weekend *Equities' Goldilocks Psychology* post is devoted to the pernicious combination of factors that indicate just how bad the global economic outlook is into mid-2016. (That is mostly open source, so you only need a FREE Silver echelon subscription to read the bulk of it.)

And you can see a concise overview of the factors that were explored at length in that post in our letter that the Letters Editor at the Financial Times was kind enough to post in the FTWeekend edition on Saturday at **http://bit.ly/1nnDW1B**.

So there you finally have it: an analyst who readily admits he is speaking out of both sides of their mouth… but with purpose to finesse a very challenging transition phase in the equity markets. As was the case back in 2000 and again in 2007-2008, it is necessary to respect the short-term resilience in the tail end of a bull market. Yet it is also important to not lose focus on the broader fundamental pressures that can and should be quite a bit more bearish across time.

Here's the critical consideration today: The key this morning is still that 'Goldilocks' psychology that should support the **MARCH S&P 500 FUTURE** on setbacks for now.

Out above the interim 1,958-62 area last Tuesday morning it is important to note the next major resistances were 1,970-75 and 2,010-20. With the MARCH S&P 500 FUTURE out above the lower of those in the wake of last Wednesday afternoon's Beige Book, it becomes near term support. That was clearly demonstrated by Thursday morning's trading lows (multiple tests of 1,975) prior to pushing higher. Wednesday's early 1,967 low is now also the obvious Tolerance of that support.

That said, the next interim levels the 1,986 area the market dropped to this morning and the 1,995 bottom of another January gap that was also overrun on the way up to near 2,010-20 on Friday prior to the current setback. .

[For those of you who are subscribers, see the latest TrendView video analysis and Market Observations write-up at www.rohr-blog.com for more on the current trend evolution. It is available to all Gold and Platinum subscribers.]

NOTICE: The Rohr International, Inc. research team or its principals may already have entered positions or have orders working based on this view.

Thanks for your interest.

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