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From: ROHR Alert <rohralert@gmail.com>
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To: undisclosed-recipients: Subject: ROHR TREND ALERT!!

Dear Alert Service Subscriber.

This is an early critical short-term view based on market conditions:

All of the EQUITIES being impacted by a return to problems with the profit outlook and balance sheet stability of European banks seems to be clearing up a bit today after supportive comments from Deutsche Bank officials and even the German Finance Minister!! Yet it will still be more critical to hear what Janet Yellen has to say from 09:00 CST onward.

Also see Monday morning's latest Organization for Economic Cooperation and Development (OECD) Composite Leading Indicators (CLI) at: http://bit.ly/1T8xtVX. What you will also notice is that the US looks like the outlook over coming months is weakening as well.

That will create even more pressure on whatever Janet Yellen has to say before the US House Financial Services Committee. After the mixed indications in last Friday's US Employment report and quite a bit of weakness in global economic data and turmoil in the market, can she really still stick with a view that implies the FOMC is going raise rates multiple times this year? Her pre-released opening statement seems to indicate that even though there is the usual lip service to being 'data dependent'.

Here's the critical consideration today: And that is likely why the MARCH S&P 500 FUTURE gapped back below the low end of the major 1,865-60 area this week. That will remain a very important resistance, as we have seen out of Tuesday into this morning. Also keep an eye on the interim violated Tolerance at the 1,850 level, with the next support at 1,831 that was a good level to watch on Tuesday as well. Next lower interim supports are 1,813 and the 1,800 area. However, the more major lower supports if 1,865-60 remains resistance are not until the 1,777-65 area and below.

[For those of you who are subscribers, see the latest TrendView video analysis at www.rohr-blog.com for more on the current trend evolution, and the Tuesday evening Commentary: Fear & Loathing in Marketland. Most of it is available to even SIIver echelon subscribers while the videos are reserved for Gold and Platinum echelon subscribers.]

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