

## Alan Rohrbach

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**From:** ROHR Alert <rohralert@gmail.com>  
**Sent:** Tuesday, February 09, 2016 8:44 AM  
**To:** undisclosed-recipients:  
**Subject:** ROHR TREND ALERT!!

Dear Alert Service Subscriber,  
**This is a critical short-term view:**

**All of the markets are being impacted by a return to problems with the profit outlook and balance sheet stability of European banks. So much for Europe leading a revival of the global economy... which we always felt was a daft notion.**

See Monday morning's latest Organization for Economic Cooperation and Development (OECD) Composite Leading Indicators (CLI) for more on that at: <http://bit.ly/1T8xtVX>. What you will also notice is that the US looks like the outlook over coming months is weakening as well.

**That will create even more pressure on whatever Janet Yellen has to say before the US Congress on Wednesday and Thursday of this week. After the mixed indications in last Friday's US Employment report and quite a bit of weakness in global economic data and turmoil in the market, can she really still stick with a view that implies the FOMC is going raise rates multiple times this year? In our view that is part of what is already bothering the EQUITIES (and boosting the GOVVIES), and if so would be very toxic for the equities from here.**

**Here's the critical consideration today: And that is likely why the MARCH S&P 500 FUTURE gapped back below the low end of the major 1,865-60 area this week. That will remain a very important resistance, with its violated Tolerance at the 1,850 level below that... as we have already seen since late yesterday into this morning. After a fairly stable overnight trade until early this morning US time, the next support not at 1,831 has already been under pressure this morning based on that weakness spilling out of Europe. Next lowe interim supports are 1,813 and the 1,800 area. However, the more major lower supports if 1,865-60 remains resistance are not until the 1,777-65 area and below.**

**[For those of you who are subscribers, see the latest TrendView video analysis a bit later this morning at [www.rohr-blog.com](http://www.rohr-blog.com) for more on the current trend evolution. It is available to all Gold and Platinum echelon subscribers.]**

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Thanks for your interest.

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**Contact: [rohralert@gmail.com](mailto:rohralert@gmail.com)**

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