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From: ROHR Alert <rohralert@gmail.com>
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To: undisclosed-recipients: Subject: ROHR TREND ALERT!!

Dear Alert Service Subscriber.

This is an early critical short-term view in light of current developments:

The MARCH S&P 500 FUTURE weakness this morning leaves it slipping back from the 1,925-32 resistance which it found so easy to test on Friday after escaping the lower resistance at 1,902-1,895, That lower bound which had restrained it since it extended its rally above the major 1,865-60 area late the previous week is now support along with that more major lower area.

Of course, the background to the current selloff is the Crude Oil sliding once again. Yet that move must be taken in the context of how well the equities are doing in spite of it. What a difference a couple of weeks makes!! When the expired February Crude Oil slid below the 30.00 level back in Friday, January 15th it was the beginning of the following week's slide to the low 26.00 area prior to the recent sharp recovery.

By Tuesday of that week the **MARCH S&P 500 FUTURE** had violated its major 1,875-50 support for a quick trip to 1,804 and back. Yet now with the Crude Oil back down near 30.00 the **MARCH S&P 500 FUTURE** is only easing back from higher resistance without even reaching 1,902-1,895 as yet. **Why might this be?** Well, the shift into a 'bad news is good news' recovery within the bear trend on all of the other **central banks**' accommodation in spite of the Fed's still seemingly hawkish stance.

<u>Here's the critical consideration today</u>: The failure of MARCH S&P 500 FUTURE to convincingly escape 1,925-32 on Monday reinforces it as resistance. Yet the next test of the 1,902-1,895 support is likely to hold.

[For those of you who are subscribers, see the latest Global View TrendView video analysis at <a href="https://www.rohr-blog.com">www.rohr-blog.com</a> for more on the current trend evolution. It is available to all Gold and Platinum echelon subscribers along with the Market Observations.]

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