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From: ROHR Alert <rohralert@gmail.com>
Sent: Friday, January 22, 2016 8:50 AM
To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Alert Service Subscriber,
This is a critical short-term view:

As noted Thursday morning, Super Mario (Draghi) has confirmed that inflation is weak for reasons beyond the sheer drop in Crude Oil prices (which he allows was enough in itself to affect inflation.) This is important, as it indicates the ECB is **worried about the rightfully dreaded 'second round effects'** that would cause the ECB to pursue more extensive Quantitative Easing (QE.)

And that further accommodation was a fillip for the US equities into yesterday, as after a slight early dip the MARCH S&P 500 FUTURE sustained strength for the balance of the day in spite of an afternoon setback.

Here's the critical consideration today: MARCH S&P 500 FUTURE gapping below major trend support in the 1,865-60 range on Wednesday morning is still significant in spite of the recovery from the lows. By holding that area on setbacks Thursday, it also is likely stabilized back above 1,865-60.

While we still believe it is a bear market, it can now react back up to higher resistances. Those remain in the classical areas into interim 1,900, 1,925-32 and 1,958-60 areas, with the more major resistances back up at 1,970-75 and even possibly the 2,010-20 areas.

[For those of you who are subscribers, see the latest Global View TrendView video analysis at www.rohr-blog.com for more on the current trend evolution. It is available to all Gold and Platinum echelon subscribers along with the Market Observations.]

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