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From: ROHR Alert <rohralert@gmail.com>
Sent: Friday, January 15, 2016 1:11 PM
To: undisclosed-recipients:
Subject: Follow-Up ROHR TREND ALERT!!

Dear Alert Service Subscriber,
This is a critical short-term view:

No surprise it's been a wild day so far after MARCH S&P 500 FUTURE gapped down this morning on weak energy and commodities from the low end of 1,932-25 to well back below 1,900. In fact, overnight trade also swinging below Thursday's 1,872 low would seem to indicate another failure...

...especially as MARCH S&P 500 FUTURE also followed through to trade below more critical major trend support in the 1,865-60 range, hitting the 1,850 area.

Here's the critical consideration this afternoon: The current recovery back into the 1,865-60 range may be giving the bulls some comfort. However, based on certain short-term trend factors MARCH S&P 500 FUTURE likely needs to start pushing back above Thursday's 1,872 low once again to exhibit enough strength to possibly squeeze the bears later on in the session (and most importantly into the weekly Close.)

If not, it will remain vulnerable. This may boil down to a matter of just how aggressively the margin call machine pressure and fund manager fear are exacerbated into the Close, or mitigated by enough of a recovery to speak of some stabilization.

Of course, even if it does recover, it doesn't mean it can't gap lower again on Tuesday (with the US Closed for the MLK Day holiday Monday.) Yet, if the US shows some stability, other markets anticipating further late session US weakness before they Closed today may have already overdone it on the downside...

...which makes the US Close a really radical 'binary' decision later on today. If we weaken further, one can only imagine what Monday will look like overseas with the US out on holiday.

[For those of you who are subscribers, see the latest Consice Hihglights TrendView video analysis at www.rohr-blog.com for more on that. It is available to Gold and Platinum echelon subscribers along with the Market Observations.]

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