

## Alan Rohrbach

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**From:** ROHR Alert <rohralert@gmail.com>  
**Sent:** Friday, January 08, 2016 8:27 AM  
**To:** undisclosed-recipients:  
**Subject:** ROHR TREND ALERT!!

Dear Alert Service Subscriber,  
**This is a critical short-term view:**

As noted for the past couple of days, **MARCH S&P 500 FUTURE** below the far more major 2,020-10 range had critical lower support into the late 2014 into early February 2015 1,975-70 congestion.

As also noted previous, each of the previous slides below that area (during August and September) overran interim supports in the 1,960 and 1,930 areas to at least the 1,900 area and sometimes well below.

As we noted early Thursday morning, the hefty gap lower opening meant that any **MARCH S&P 500 FUTURE rally back to (or even near) the 1,975-70 area is likely to be met with selling, especially if it failed to fully close off the gap above the market back to Wednesday's 1,971.30 low. Which it did, and then failed.**

**Here's the critical bit this morning: the aggressive down channel resistance is at 1,950 in the first hour. So in spite of the US Employment report surge back up slightly above 1,960, MARCH S&P 500 FUTURE weakening back to no better than 1,950 leaves it vulnerable. Yet the aggressive nature of that short-term down channel also puts a burden of proof on the bears: It is down to 1,940 after 10:30 and 1,931 after 12:30.**

**So the bears need to get the MARCH S&P 500 FUTURE to break below the 1,930 support (that it held both in pre-market trading and late session on Thursday) by lunchtime or the market will be Breaking UP (at least nominally) out of the aggressive bear trend.**

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**Thanks for your interest.**

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