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From: ROHR Alert <rohralert@gmail.com>
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To: undisclosed-recipients:
Subject: ROHR TREND ALERT!!

Dear Alert Service Subscriber,
This is a critical short-term view:

First of all, welcome back from the holiday weekend and Happy New Year. Or possibly not so happy new year for the equities. However, the immediate exacerbation of what was likely to be a negative start to 2016 would seem to be driven by geopolitical events. As such, even the equities weakness which might have been the case this morning on the back of weaker than expected economic data is that much greater due to the disarray in the Middle East.

And as noted before we left on holiday back on December 18th, in the face of another likely Santa Claus Rally our negative expectations were not an actionable view during the year-end equities rally. Yet a bearish inclination was (and remains) the important perspective to utilize into 2016.

On current form the MARCH S&P 500 FUTURE stalling again into 2,075-80 resistance as recently as last week Tuesday was a negative sign. Slipping back below 2,062-58 left it back into 2,040-35 at the end of last week/year.

The current gap lower also leaves the MARCH S&P 500 FUTURE below the far more major 2,020-10 range. However, there is a broad berth for 'front month' Tolerance below that into 1,990 (which the December contract came near shortly before expiration.) And the far more critical lower support is the late 2014 into early February 2015 1,975-70 congestion. Each of the previous slides below that area (August and September) saw a slide well below the 1,900 area.

Yet if it holds, the natural relief rally could see it back above the 2,020-10 range, working its way back up to the higher levels noted above once again.

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