

Technical Projections and select comment

(as of the Friday, December 6, 2013 US Close)

Equities: DJIA (cash): Even weaker sister failed to stay below 15,910 topping line UP Acceleration, and held well above 15,700 area daily up channel. 16,100 key resistance.

RES: 16,100 (DN CPR); 16,175; 16,505 (topping); 16,630 (OSC)

SUPP: 15,910 (topline Accel.); 15,750-15,658 (old highs); 15,500-400

DEC S&P 500 Future: After 1,785 UP Break fed move to low-1,800 major topping line, it was a disappointing finish after squeezing above 1,805-10 on Friday. 1,817 now critical.

RES: 1,813 (l.t. topping); 1,824 (OSC); 1,850-55 (all-time high OSC)

SUPP: 1,785 (s.t. topping accel. & OSC); 1,770; 1,750-48; 1,726

DAX (cash): Upside leader likely to follow US lead on Monday after holding 9,060 Fib, yet 8,900 more major support. Needs to reassert above 9,190 DOWN Break and 9,225 gap.

RES: 9,190-75 (DN Brk & Fib); 9,225; 9,320; 9,380; 9,460-9,500 (OSC)

SUPP: 9,060 (Fib 0.25) 9,000; 8,900-8,875; 8,725-00; 8,550; 8,525

FTSE 100 (cash): Weaker sister MACDS BOTH down, and critical back at bottom of 6,600-6,550 congestion. Yet held weekly MA-41 and above 6,520 daily CH DOWN Acceleration.

RES: 6,628-00; 6,700-54 ('07 hi); 6,838-75 (hi & top line); 7,080 (OSC)

SUPP: 6,532-00 (DN Accel.); 6,450-20; 6,390-77; 6,330-00; 6,275

DEC NIKKEI Future: Other strong sister strong again even if 'parked' back at key 15,300 May DOWN CPR level. Any strength still targets 15,995 May high with daily MACD UP.

RES: 15,310-35; 15,995 (May rally high); 16,160; 16,500-600; 17,000

SUPP: 15,180-25; 15,000; 14,855; 14,500; 14,400; 14,200

Government Bond Futures: Central bank accommodation into better than expected data is once again not great for the primary government bond markets. But they are not that weak either in light of what should have been a disastrously strong US Employment report on Friday. That said, still on cusp of major Tolerance levels like December T-note future 125-15, December Gilt 108.30 & March Bund 140.00, Any farther equities strength or positive economic data may well tip them over the edge for another point to point-and-a-half lower. That's also very critical for all weekly MACD's, which are still up for now.

DEC T-note: RES: 126-04; 127-00/126-24 (Negated UP Break); 127-10; 127-16/24

SUPP: 125-24/-16; 124-24/-16; 123-04/-16; 122-30; 122-02

DEC UK Gilt: RES: 109.00-108.75; 110.20-109.70; 110.50-.70; 111.75-.30; 112.50

SUPP: 108.65-.30; 107.85-.50; 106.60; 105.50; 105.00-104.60

MAR Bund: RES: 140.00-.40; 141.00-.30; 141.50; 142.00-.10; 142.50-.65

SUPP: 139.50; 139.00-138.70; 138.41 (SEP 2012 low); 137.80

This review of technical price projections and attendant comments is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. or any of its informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it, including principals or employees of the advisor. By review of the previous and following price projections and attendant comments you confirm receipt of them as educational content, and agreement with these stipulations.

A service of **ROHR INTERNATIONAL, Inc.**

Technical Projections and select comment

(as of the Friday, December 6, 2013 US Close)

June 2015 Short Money Forward Futures: Well, with not just the new lead contract December futures but all of the futures through most of 2014 reflecting the very likely base rate stagnancy at very low levels, it is obvious that the real trend 'anticipation' for the short money is only in the far forwards. This is also thoroughly consistent with the 'macro' accommodative view coming from central bankers; like the Fed being very clear nobody should confuse any tapering with an actual rate hike, and (in spite of financial press speculation) NO taper until Dr. Yellen's first meeting as Chairman in March (see recent Rohr-*Blog* posts on that.) Yet ECB return to more parsimonious this week and higher US long term yields are weighing just a bit on the forwards now. Watch Eurodollar back into 99.36-.34 on any further selloff, with Short sterling more critical into 98.94 even if next support as nearby as 99.84, and Euribor finally softening on 99.56 DOWN Break.

Eurodollar: RES: 99.46-.48 (all-time hi); 99.60 & 99.70 (OSC)
 SUPP: 99.40-.425; 99.33-.34; 99.25-.29; 99.20; 99.12-.14; 99.06-.04

Short Sterling: RES: 99.01; 99.05-.09; 99.15; 99.20; 99.24; 99.34
 SUPP: 98.96-.94; 98.86-.85; 98.80; 98.75-.71; 98.60; 98.57; 98.51-.48

Euribor: RES: 99.56 (DOWN Brk); 99.60-.62; 99.65 (all-time hi)
 SUPP: 99.51; 99.46-.42; 99.38; 99.33-.35; 99.25; 99.20; 99.15-.13; 99.04

Foreign Exchange: US Dollar

USD INDEX: As the summer rally into the more major mid-.8400 area resistance stalled, it fully reversed on consideration the US was 'easy' in wake of previous FOMC/Bernanke expressions... and more so on mid-September FOMC QE "no taper" shock. Even though it rallied on last strong US NFP, it was not the case today. Likely a sign of NO taper, and in any event back below .8050-80 (.8038 Tolerance. Looks like .8000 or .7950 test likely.

RES: .8050-38; .8150-40; .8180; .8210-25; .8267; .8335-55; .8450
 SUPP: .8000; .7950; .7900; .7860-10; .7680-50; .7500

EUR/USD: October violation of 1.3710 led to stallout into 1.3836 Fib resistance. And the ECB rate cut subsequent failure below 1.3450-1.3500 support also left up channel 1.3425 DOWN Break. Yet lack of downside follow through left euro strong again above 1.3560.

RES: 1.3711; 1.3836; 1.3900; 1.40-1.41; 1.4248; 1.4420; 1.4500-50
 SUPP: 1.3650; 1.3550-60; 1.3450-25; 1.3350-00; 1.3200-50; 1.3150

GBP/USD: Second stallout into 1.6250 was potential Double Top, with 1.5900-1.6000 key intervening low area. Holding early NOV slippage below 1.5900 area was a classical false DOWN Break attempt. That has (not surprisingly) led to the push above mid-1.6200 area for a new high above 1.6300-79, which is now support with 1.6500-50 next resistance.

RES: 1.6379 (JAN hi); 1.6500-50; 1.6619; 1.6710-48; 1.6879; 1.7044
 SUPP: 1.6300; 1.6250-80; 1.6120; 1.6000-1.5950; 1.5880-1.5900;

Technical Projections and select comment

(as of the Friday, December 6, 2013 US Close)

Foreign Exchange: US Dollar (continued)

USD/JPY: Push above 98.80 DOWN Break on US dollar general strength led to violation of 100.62 and interim 101.45-25 (now s.t. support.) While test of May 103.30-.74 DOWN CPR led to 102.90 daily DOWN CPR, which only reinforces the critical nature of that area.

RES: 102.90-103.13 (DOWN CPR); 103.30-.74 (DOWN CPR); 105.50

SUPP: 101.45-25; 100.00-.62; 98.80; 97.00-96.71; 96.00; 95.00

AUD/USD: Push above low-.9500 Fib resistance stalled into major .9700-50 area Fib and congestion. Subsequent slide below .9500 violated low-.9300 to mid-low .9200, which is a major UP Break failure. That is now resistance, and .9000 and .8848 (AUG low) supports.

RES: .9175-56; .9190; .9280-40; .9320; .9370-88 (OCT '11 low)

SUPP: .9050-00; .8900; .8867-48; 8770-50; .8578-54; .8316

USD/CAD: Negated weekly 1.0300 DOWN Break now saw sustained rally above mid-105s. Temporarily above 1.0658 3-yr high prior to setback, with not much above for two points.

RES: 1.0658-81; 1.0750; 1.0854-72; 1.1000; 1.1106-27

SUPP: 1.0616; 1.0550-75; 1.0450; 1.0375; 1.0250

USD/CHF: Heavier failure below .9250 Fibonacci and congestion after FOMC 'no taper' surprise still dominant influence; especially after November failure. Back below .9000 on parsimonious ECB, with no help from strong US NFP looks like more weakness likely.

RES: .9000-.8930; .9100-.9078; .9179; .9250; .9370-.9422; .9500-50

SUPP: .8865; .8650; .8525-50; .8336-00; .8246; .8180; .8000-.7950

Foreign Exchange: Cross Rates: The obvious indication was ECB's somewhat surprising rate cut that put euro under pressure against other currencies as well as the US dollar. While that weakness seemed to also bring some 'secular' US dollar strength, as we have noted that was fairly transitory. The US dollar has been looking less dynamic after that isolated November 7th 'pop', as Europe has regained the upside leadership even if weaker Asia has buffered the greenback's weakness. The euro has commensurately been able to gain once again, and concerns about weaker data and the influence of the Chinese plenum decisions have left Asia the weaker sisters. That was not surprising on yen (euro into 141 after holding 131), and now even Aussie (euro from 141 to above 151.)

EUR/JPY: RES: 141.00 (Fib); 143.00 (OSC); 143.90; 146.00 (OSC)

SUPP: 140.00; 138.50-139.14; 137.00; 135.00-135.50 (rally high)

GBP/JPY: RES: 169.50; 171.25; 175.00-.50 (DN Break); 179.00

SUPP: 167.80; 165.50; 162.60-163.11; 160.00; 158.30; 156.75; 154.30

AUD/JPY: RES: 94.00; 94.60; 95.00; 96.00-.20; 97.50; 99.00; 100.00; 102.00

SUPP: 93.20-92.80; 91.00-25; 90.00; 88.60; 87.00; 86.40-.20; 85.00

Technical Projections and select comment

(as of the Friday, December 6, 2013 US Close)

Foreign Exchange: Cross Rates: (continued)

EUR/GBP: Pound regained strong sister status since summer. Repeated .8750 area euro failures led to drop below .8600 and .8350 low end of channel for DOWN Acceleration. Yet recovery back above .8303 is UP CPR that reinstates .8350-00 as support for now.

RES: .8400; .8475-90; .8550; .8650; .8700-50; .8800-30; .8880

SUPP: .8350; .8300-.8280; .8230; .8150-30; .8085; .8035; 7975

EUR/AUD: RES: 1.5100; 1.5200; 1.5500; 1.5700; 1.6000

SUPP: 1.5016; 1.4927; 1.4725; 1.4500-50; 1.4400-1.4350; 1.4265

EUR/CHF: RES: 1.2285; 1.2325-50; 1.2420; 1.2490-1.2515; 1.2700; 1.3000-50

SUPP: 1.2220; 1.2156-20; 1.2030-00; 1.1800; 1.1720-00

Energy & Gold

January Crude Oil: Strength above 97.50-98.00 fueled by Mideast instability had been defused; so not a huge surprise where it rallied back to once able to push above 95.50 resistance once again. And that is key resistance this side of 100.42-.00 congestion.

RES: 97.50-98.00; 99.40; 100.42-.00 (09/12 hi); 101.00; 102.25

SUPP: 96.00; 95.00-.50; 93.00-92.67; 91.50-.26; 89.50-90.50

December Gold: February major weekly downward channel (from last October's high) DOWN Acceleration below the 1,590 return line finally caught up with the yellow metal, in spite of extended reaction back above it in second half of March. Yet June slide below 1,302 major monthly channel on a DOWN Break and 1,278 Fib support was Negated in July, and that is a good reason the technical retests have fostered strong rebound rallies. However, recent lowering of global tensions on Iranian nuclear deal and other influences (potential deflation, etc.) fostering weakness back below 1,278 is a very bad sign.

RES: 1,240; 1,261-55 (OCT trading lows); 1,278

SUPP: 1,212; 1,186 (June trading low); 1,162; 1,150; 1,080

We hope you find this helpful.

-Rohr

www.rohrintl.com

Rohr-Blog: Extended Observations, Calendar & Tech Levels

<http://rohrintlblog.wordpress.com/>

This analysis is confidential. It may also be legally privileged. If you are not the intended recipient you may not copy, forward, disclose or use any part of it. If you have received this analysis in error, please delete it and all copies from your system and notify sender immediately by e-mail to info@rohrintl.com. Internet access cannot be guaranteed to be timely, secure, or error and virus-free.

While based upon price data and market information from sources believed reliable, the analyst(s) do(es) not accept liability for any errors or omissions, and do(es) not guarantee any profitability or avoidance of loss based upon the content of the foregoing analysis.