

# ROHR INTERNATIONAL

## Technical Projections and select comment

(as of the Thursday, August 1, 2013 US Close)

**Equities: DJIA (cash):** Central bank QE psych still assists all equities, even if DJIA needs a bit more to turn daily MACD UP (from mild DOWN.) 15,500 daily MA-18 now as well.

RES: 15,650 (new all-time high); 15,860 & 16,560 OSC

SUPP: 15,500; 15,350; 15,235-180; 14,960-45; 14,887.50; 14,790

**SEP S&P 500 Future:** Similar to DJIA, except gap to new high is stronger sign that works hand-in-glove with NASDAQ 100 leading the way up. Daily MACD UP from mild DOWN. Critical into s.t. DOWN Break 1,684, then 1,695 recent high.

RES: 1,683.50-1,587; 1,703; 1,725-30 (OSC all-time high); 1,733

SUPP: 1,666-73; 11,661; 1,653.50; 1,645-48; 1,624-28; 1,612;

**DAX (cash):** Interesting recovery from 7,750 & 7,660 support finally pushed above 8,240 resistance, and only back to it after weak data. Weekly MACD also just turning UP now.

RES: 8,415; 8,480; 8,558 (hi); 8,915 (OSC)

SUPP: 8,300; 8,240-17; 8,151.87; 8,100-17; 8,030-75; 7,940-00; 7,750

**FTSE 100 (cash):** Deeper reaction than DAX, yet even stalling around 6,600 resistance only brought reaction to mid-6,500s. Above it now up near 6,725 May topping action.

RES: 6,700-54 ('07 hi); 6,838; 6,950 (all-time high)

SUPP: 6,628-00; 6,532-00; 6,420; 6,377; 6,330-00; 6,275; 6,230-10

**SEP NIKKEI Future:** US equities recovery fomented a rally above 14,620, yet struggling into 15,000 as expected. Recovery from mid-13,000 area running back into mid-14,000s.

RES: 14,325; 14,620; 14,750; 15,000; 15,250; 15,550; 15,995 (rally hi)

SUPP: 13,950-14,000; 13,800; 13,560-00; 13,200; 13,000-12,850

**Government Bond Futures:** Push higher on weak May data was impressive, and even US economic data softening supported resilient holding near top of the rally until May US Employment report. Subsequent Fed vacillation exacerbated by tapering consideration weighed on govies. FOMC minutes and Bernanke's focus on economic contingencies rather than any preset calendar helped equities more than govies. With T-note back under US strong data pressure, Bund holding better on weak data, at least for now.

SEP T-note: RES: 126-00/125-21; 126-16/-24; 127-06; 128-01/127-20; 128-16

SUPP: 125-00/124-24; 124-00; 123-04/-16

SEP UK Gilt: RES: 112.50; 113.61-.28; 114.00; 114.50; 115.67-.34; 116.15

SUPP: 111.75-.30; 110.56; 110.20-109.84; 108.75; 108

SEP Bund: RES: 143.00; 143.50-.75; 144.00-.34; 145.00-.20; 146.00; 146.50-.77

SUPP: 142.30-.62; 141.70; 141.30-.00; 141.70; 141.30-.00

This review of technical price projections and attendant comments is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. or any of its informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it, including principals or employees of the advisor. By review of the previous and following price projections and attendant comments you confirm receipt of them as educational content, and agreement with these stipulations.

A service of **ROHR INTERNATIONAL, Inc.**

© 2013 All international rights reserved. Redistribution strictly prohibited without written consent

**Technical Projections and select comment**

(as of the Thursday, August 1, 2013 US Close)

**December 2013 Short Money Forward Futures: What can we say? Since early 2011 short money contracts had great UPSide run defying all the central bank hike opinions. That's the history of deep discounts in forwards, even as rally sputtered on strength of the equities on QE influences. However, the more important decision now evolves to the relative expectations for real world yields instead of base rate expectations. And that was significantly shifted last week by the ECB evolution to greater QE provision psychology. While that was seen previous as an inflation risk, with Germany weakening there was no complaint from the typically cautious German financial and political class. As such, the Short Money far forwards had a real bounce, and we will be shifting to those soon to monitor and project the trend activity. In the meantime, the overall recovery of forwards also provides support to the long end by affecting the yield curve expectations.**

**Eurodollar: RES: 99.70 (high); (all OSC) 99.75 & 99.80  
SUPP: 99.66; 99.63; 99.60-.59 (AUG 2011 High); 99.55; 99.50-.52**

**Short Sterling: RES: 99.48; 99.54 (NOV High); 99.58; 99.62 (MAR hi)  
SUPP: 99.44; 99.38; 99.34; 99.30-.28; 99.26-.24 (gap); 99.21-.17**

**Euribor: RES: 99.75; 99.78-.80; 99.825 (SEP high); 99.89 (OSC)  
SUPP: 99.70-.68; 99.62-.59; 99.53-.515; 99.42-.40**

**Foreign Exchange: US Dollar**

**USD INDEX: It was interesting to see daily MACD DOWN reversed on the June swing back above .8200. And yet, as the attempt to push above the more major mid-.8400 area resistance stalled, it fully reversed on the renewed consideration the US was 'easy' in wake of the FOMC/Bernanke. Mid-.8200 area support violation once again leaves the .8050 and .8000 areas as potential targets in EUR/USD follow through above 1.3250.**

**RES: .8225-60; .8300; .8335-55; .8450; .8516; .8625-36; .8695; .8750  
SUPP: .8150-80; .8080-50; .8015-00; .7925-15; .7840-10**

**EUR/USD: Daily MACD back DOWN after 1.3150 failure, yet attempted 1.2800 DOWN Break below odd weekly H&S Top Neckline saw very sharp rally. Unexpected EUR/USD strength is sign it's better than many suspect. Push above more recent 1.3150 and 1.3250 DOWN Breaks very strong sign 1.35 and 1.37 top of H&S are targets with MACDs UP.**

**RES: 1.3360-30; 1.3416; 1.3450-1.3550; 1.3711; 1.3900;  
SUPP: 1.3200-50; 1.3150; 1.3080; 1.2950-1.3000; 1.2860**

**GBP/USD: Serial failures below key 1.5233 and 1.5000 area looked ugly, yet recovering from next dip below 1.5000 area put both MACDs UP. Now back below 1.5233 puts it in a weak state, with daily MACD DOWN and flat weekly threatening to do the same.**

**RES: 1.5245-25; 1.5345; 1.5500-1.5450; 1.5700 (DN Break)  
SUPP: 1.5000; 1.4950-1.4885; 1.4800-1.4775**

**Technical Projections and select comment**

(as of the Thursday, August 1, 2013 US Close)

**Foreign Exchange: US Dollar (continued)**

USD/JPY: Even with BoJ aggressive QE acceleration there was likely only so far the yen could go in the wake of the JGB debacle finally weighing on NIKKEI. Below 100 and 99 left a 98.80-.30 weekly channel DOWN Break that was Negated. And as post FOMC reaction left it not much below that area, it looks very constructive on the rebound.

RES: 100.00; 101.45-25; 103.30-.80; 105.00-.50; 116.50-117.00 (OSC)

SUPP: 98.80-.30; 97.00-96.71; 96.00; 95.00; 93.50-.00; 90.90-.30; 89.40

AUD/USD: Commodity currency still looks bad on weekly MACD DOWN on DOWN Break below .9850-00, with .9581-37 and .9388 major low failures. .9175 Break UP out of down channel stalled in that area, which led to failure of shallow H&S Bottom as well.

RES: .9000; .9175-56 (NEG UP Break); .9388 (OCT '11 low); .9581-37

SUPP: .8927; .8867; .8770-50; .8578-54

USD/CAD: Back above 1.00 area congestion and weekly MA-41 since late January led to push back above 1.0100-1.0085, and 1.00 still support on May selloff. Even weakness back below low 1.0500s left weekly MA-13 at 1.0270-1.0300 still good lower support.

RES: 1.0450; 1.0500-25; 1.0658-81; 1.0750; 1.0854-72

SUPP: 1.0270-1.0300; 1.02; 1.0100-1.0085 (NEG UP Brk); .9975

USD/CHF: Repeated previous holds at .9250 Fibonacci reinstated after February recovery led to MAR-APR failed test of mid-.9500 resistance. The resurgence above .9550-00 made .9780-.9800 next test once again, which failed; but still held .9250 again as support.

RES: .9370-.9422; .9500-50; .9651-00; .9780-.9800; 1.0000-1.0067

SUPP: .9250-20; .9100-.9078; .9000; .8865; .8650; .8568

**Foreign Exchange: Cross Rates: Euro currency weakness reversed, yet only dominant secular trend is continued weak economic data weighing on Australian dollar and yen; and continued questions about the real condition of the Chinese economy. It is a bit of a surprise there is still no strength there while equities trend seems to signal better global economic conditions in wake of reinvigorated QE psychology. Policy-driven Japanese yen weakness still in force in spite of reaction on USD plop, and where recent Japanese election reinforces weak trend psychology as a driver for the Asian currency trend.**

EUR/JPY: RES: 132.50-80; 134.00; 137.00; 138.50-139.14

SUPP: 130.80; 130.00; 127.94; 125.00-50; 124.00; 122.74-123.35

GBP/JPY: RES: 152.00; 153.50; 156.75; 160.00; 162.60-163.11

SUPP: 150.00; 148.00; 146.00; 145.00; 142.50-143.00; 140.00

AUD/JPY: RES: 90.00; 91.00-25; 92.70-93.00; 93.20-92.80; 95.45; 96.00; 97.50

SUPP: 88.60; 87.00; 86.20; 85.00-84.70; 83.50; 81.50

**Technical Projections and select comment**

(as of the Thursday, August 1, 2013 US Close)

**Foreign Exchange: Cross Rates: (continued)**

**EUR/GBP: Pound regained strong sister status since mid-March general basing after the long slide, yet back to weak sister of late. Repeated euro failures at .8800 resistance led to drop below .8600 as well, and that was critical again with weekly MACD only balanced.**

**RES: .8800-30; .8880; .9000; .9085; .9150**

**SUPP: .8675-.8700;.8580-.8600; .8475; .8370-.8400; .8250-70**

**EUR/AUD: RES: 1.4927; 1.5016; 1.5100; 1.5200; 1.5500; 1.5700; 1.6000**

**SUPP: 1.4725; 1.4580; 1.4400; 1.4265; 1.4165; 1.4000-30**

**EUR/CHF: RES: 1.2420; 1.2490-1.2515; 1.2700; 1.3000-50**

**SUPP: 1.2325-50; 1.2230-50; 1.2156-20; 1.2030-00; 1.1800; 1.1720-00**

**Energy & Gold**

**September Crude Oil: Strength above 97.50-98.00 resistance fueled by global instability, yet also the equities resilience. That's reinforced now by the futures gaps above 100 and 104 that has also gapped above the mid 106.00 area, yet now back above 104 support.**

**RES: 109.44; 110.55; 113.50; 114.83 (May 2011 major high)**

**SUPP: 106.49; 105.35-104.60; 103.50; 101.65-.25; 100.00-.42; 99.42-.00**

**August Gold: Mid-February major weekly downward channel (from last October's high) DOWN Acceleration below the 1,590 return line finally caught up with the yellow metal, in spite of the extended reaction back above it in the second half of March. It is not a huge surprise that once it knocked out 1,547 congestion and more major 1,530-26 19-month lows it slid below 1,302 major monthly channel on a DOWN Break and 1,278 Fib support. Back above it at end of month could mean more strength on Negation of DOWN Break.**

**RES: 1,325-20; 1,350-41; 1,365-73 (DN Accel.); 1,412-02; 1,431-28**

**SUPP: 1,317-00 (NEG DN Break) ; 1,278 (MAJ Fib); 1,268-58**

We hope you find this helpful.

-Rohr

[www.rohrintl.com](http://www.rohrintl.com)

**Rohr-Blog:** Extended Observations, Calendar & Tech Levels

<http://rohrintlblog.wordpress.com/>

---

This analysis is confidential. It may also be legally privileged. If you are not the intended recipient you may not copy, forward, disclose or use any part of it. If you have received this analysis in error, please delete it and all copies from your system and notify sender immediately by e-mail to info@rohrintl.com. Internet access cannot be guaranteed to be timely, secure, or error and virus-free.

While based upon price data and market information from sources believed reliable, the analyst(s) do(es) not accept liability for any errors or omissions, and do(es) not guarantee any profitability or avoidance of loss based upon the content of the foregoing analysis.