

ROHR INTERNATIONAL

Technical Projections and select comment

(as of the Thursday, November 8, 2012 US Close)

Equities: DJIA (cash): As noted previous, repeated trouble into 13,670 on daily MACD remaining DOWN. Back below 13,300 put weekly MACD DOWN. Next support 12,500.

RES: 13,056-00; 13,136; 13,300; 13,500-50; 13,670; 13,780-960

SUPP: 12,830-76; (May 2011 hi); 12,750-10; 12,550; 12,400

December S&P 500 Future: Secondary slippage below 1,430 DOWN Break led to test of critical 1,400 and failed 1,387 after election. That made 1,350 or even 1,320 next targets.

RES: 1,375; 1,389-87; 1,399-1,402; 1,420; 1,425-30; 1,440.70-1,445;

SUPP: 1,355-50; 1,338-35; 1,323-20; 1,316; 1,300-1,297; 1,286

DAX (cash): MACD back in balance (from UP) on slippage below 7,250-16. Yet, 8 week trading low at 7,120 more critical near term, with 7,000-6,935 intermediate term support.

RES: 7,250-16; 7,350-80; 7,400-50; 7,523; 7,600 (May '11 hi)

SUPP: 7,190-70; 7,120; 7,000-6,935; 6,860; 6,750-25; 6,650-10

FTSE 100 (cash): After not following DAX up, now more stable. Yet after no better than recent 5,930 highs, 5,740 trading low is the key. Weekly MACD back in balance (from UP.)

RES: 5,930; 6,000; 6,100 (Quad Top); 6,304; 6,377

SUPP: 5,740; 5,700; 5,650; 5,600-5,592 (MAR lo); 5,520-5,478;

December NIKKEI Future: September surge never Closed above 9,170. Slipping back into mid 8,800 area critical, with retest of 8,500 or even lower ground likely much below that.

RES: 9,000; 9,170; 9,300-9,275; 9,420-9,375; 9,600; 9,750

SUPP: 8,880-40; 8,730-00; 8,650; 8,550-00; 8,435; 8,285-60; 8,050-00

Government Bond Futures: Primary government bond markets were not acting well in the face of previous equities resilience, and finally experienced the sort of heavier selloff associated with better US data and the further crisis mitigation in Europe. Yet that is now reversed in the wake of US election's negative economic and equity market implications. That's very clear on December S&P 500 future 1,389-87 Tolerance failure, as European stresses put Bund above 142.62. Laggard Gilt must still push above 120.25; likely if the equities continue to slide. T-note also already above 133-00 with 134-00 area next.

DEC T-note: RES: 134-04/133-26; 134-15; 134-30/135-06; 135-29; 136-24/137-00

SUPP: 133-04/132-24; 132-10/-02 (Jan 2012 hi); 131-21/-16; 131-02

DEC UK Gilt: RES: 120.00-.25; 121.00-120.80; 121.50; 121.86-.94; 122.30-.45

SUPP: 119.30-.52; 118.50-.25; 117.68 (JAN hi); 117.00; 115.75-.50

DEC Bund: RES: 143.50-.75; 144.17; 145.70-.88; 146.28-.44; 146.89

SUPP: 142.30-.62; 141.70; 141.30-.00; 140.00-139.60; 139.34

This review of technical price projections and attendant comments is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. or any of its informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it, including principals or employees of the advisor. By review of the previous and following price projections and attendant comments you confirm receipt of them as educational content, and agreement with these stipulations.

A service of **ROHR INTERNATIONAL, Inc.**

© 2012 All international rights reserved. Redistribution strictly prohibited without written consent

Technical Projections and select comment

(as of the Thursday, November 8, 2012 US Close)

June 2013 Short Money Forward Futures: What can we say? Since early last year short money contracts had great UPSide run defying received wisdom on central bank rate hikes. That's the history of deep discounts in forwards, and the previous push on the upside seemed to indicate all central banks were on a path toward 0.00% base rates. However, the more important decision now evolves to base rate expectations into and after the fourth quarter. With so much in play on the US Election, situation in Europe and broader global politico-economic developments, we have shifted to June 2013 contracts. On current form they are reflecting the idea base rates are never going to increase again. Is this right, or a mirror image of higher rate expectations 18 month ago? We shall see.

**Eurodollar: RES: 99.675 (SEP highs); 99.73 (topping line); 99.81 (OSC)
SUPP: 99.645; 99.60-.59 (AUG 2011 High); 99.55; 99.50-.52; 99.45**

**Short Sterling: RES: 99.55 (July High); 99.67 (topping line); 99.78 (OSC)
SUPP: 99.48; 99.42; 99.38; 99.34; 99.30-.28; 99.26-.24 (gap); 99.21-.17**

**Euribor: RES: 99.88 & 99.82 (OSC)
SUPP: 99.825 (SEP high); 99.78-.80 (NEG DN Break); 99.75; 99.70-.68**

Foreign Exchange: US Dollar

USD INDEX: The recovery of the euro and psychology in Europe made selloff below .8000 area no surprise. QE-driven equities rally made that a fair result. Yet never convincingly below .7915 broad Tolerance, and now above .8070-50 indicates .8150-80 likely target. With weekly MACD just back in balance (from DOWN), possibly much more upside.

**RES: .8150-80; .8225-60; .8300; .8335-55; .8450
SUPP: .8070-50; .8015-00; .7915; .7860-10; .7680-50; .7500; .7472-50**

EUR/USD: The upside follow-through was impressive in wake of ECB President Draghi's commitment to bond market interventions and major Fed QE3. Back above 1.2500-1.2450 area, the follow through above the 1.2950-1.3000 range looked good. Yet failure below it and low 1.2800 area buffer leaves 1.2750 critical this side of 1.2600 and 1.2500 areas.

**RES: 1.2860; 1.2950-1.3000; 1.3080; 1.3250-80; 1.3450-1.3550
SUPP: 1.2750; 1.2600-38; 1.2500-1.2450; 1.2350; 1.2250; 1.2150**

GBP/USD: Much as with EUR/USD above 1.2500-1.2450, the August push above 1.5750 key weekly MA's, Fibonacci and congestion last month led to a full extension to major 1.6300 area April high. Yet failure below interim 1.6150 area has led to failure below far more critical 1.6000-1.5950 daily channel & weekly MA-13 support with 1.59 area critical.

**RES: 1.6000-1.5950; 1.6150; 1.6250-80; 1.6302 (APR hi); 1.6400
SUPP: 1.5880-1.5900; 1.5750; 1.5650-00; 1.5500-1.5450; 1.5268-33**

Technical Projections and select comment

(as of the Thursday, November 8, 2012 US Close)

Foreign Exchange: US Dollar (continued)

USD/JPY: After February rally above key resistances at 78.35 and 79.50 were UP Breaks, not a surprise that fueled the extended rally through serial resistances. Yet 84.00-.50 was key resistance, and failure below 82.00 area fed further failure below the 78.35 UP Break. Yet testing 77.00-76.75 long term UP Break and rebounding back above 78.35 and 79.00 areas created major bullish momentum, with current selloff a critical near term retest.

RES: 80.25; 80.70; 81.50-.78; 82.25-.00; 82.85-83.30; 84.00-.50

SUPP: 79.56; 78.90; 78.30-.45; 77.00-76.75; 76.00-75.56 (OCT 2011 lo)

AUD/USD: Commodity currency recovered better on equities rally than recent phases, but still no push through key 1.04-1.05 area on this rally. That leaves it fairly vulnerable on weekly MACD never back UP and eventually must respect major equities weakness.

RES: 1.0500-1.0450; 1.0615-25; 1.0750; 1.0850; 1.1000-67

SUPP: 1.0350; 1.0250-20; 1.0150-00; 1.0000-.9950; 9810-00; .9705

USD/CAD: US dollar 'haven' bid was knocked back since May, but is back in the wake of recent equities weakness. Much back above 1.0000 would be above weekly MA-41 and key Fibonacci levels, even if next incremental resistance as nearby as 1.0100 area.

RES: .9975-1.0000; 1.0100-1.0085 (NEG UP Brk); 1.0270-1.0300

SUPP: .9870-50; .9770-25; 9550-25; .9445-05 (APR-JUN 2011 lows)

USD/CHF: As noted, repeated hold into .9250 support had daily MACD UP, and was a critical indication. And push above .9400-.9330 weekly MA/Fib buffer reinforces all of the bullish tendencies. Yet, .9550 DOWN Break still impediment to weekly MACD turning UP.

RES: .9525-50; .9651-00; .9780-.9800; 1.0000-1.0067; 1.0300-58

SUPP: .9370-.9422; .9250-20; .9100; .9000; .8925-.8865; .8750; .8650

Foreign Exchange: Cross Rates: Euro currency weakness had limitations based on the support expectations furthered by ECB President Draghi and the Fed's major QE effort. And with EUR/USD rally above 1.2450-1.2500 carrying above 1.2950-1.3000, euro trend against the other currencies improved further as well. That is all reversed once again on Euro-stressors of the peripheral debt markets in the wake of Greek protests and Spanish foot dragging. Yet, euro-cross weekly MACD's still UP, so next support are very critical.

EUR/JPY: RES: 103.00-102.40; 104.30 (DN Brk); 105.50; 106.50; 107.50-108.00

SUPP: 101.30-.65; 100.00-99.25; 98.50; 97.90-.75; 96.00; 95.00

GBP/JPY: RES: 127.50-128.15; 130.85-.00; 131.50-.75; 132.60-133.00

SUPP: 125.50; 123.60; 122.43-.05 (MAR lo); 120.50

AUD/JPY: RES: 83.16-.80; 85.00-84.70; 86.00; 87.00

SUPP: 82.00-.50; 81.75; 80.00; 79.53-.31; 78.35-.08; 77.00-76.80

Technical Projections and select comment

(as of the Thursday, November 8, 2012 US Close)

Foreign Exchange: Cross Rates: (continued)

EUR/GBP: British pound maintaining strong sister status overall in spite of the previous June euro recovery to .8150 resistance; which was the key resistance retest last month. The .7950-.8000 area critical now as UP Break as well as congestion and MAs.

RES: .8020-00; .8115; .8180-41; .8250-70; .8370-.8400; .8500; .8580

SUPP: .7950-80; .7850-00; .7750-.7694 (JUL '12/OCT '08 lows); .7550

EUR/AUD: RES: 1.2880-1.2900; 1.3000-1.2925; 1.3200-30; 1.3350

SUPP: 1.2650; 1.2480-1.2510; 1.2360; 1.2250; 1.2170-33; 1.2000

EUR/CHF: RES: 1.2230-50; 1.2325-50; 1.2420; 1.2700; 1.3000-50

SUPP: 1.2148; 1.2075; 1.2030-00 (DOWN Accel.); 1.1850; 1.1625-50

Energy & Gold

December Crude Oil: September-October drop not just back below 95.50-94.50, but also the support at 89.50-90.50 was very negative, In spite of bounce from 85.00-84.50 area, it still feels rightfully weak in wake of equities selloff. Next supports 83.00 and 80.00 areas.

RES: 88.00-87.77; 89.50-90.50; 93.00-92.50; 95.50-94.50; 97.50

SUPP: 85.00-84.50; 83.20-82.56 (gap); 80.00-79.47; 77.28; 74.95

December Gold: Central bank commitments to greater liquidity fomented the next surge above the top side of the 'adjusted' range at 1,625-30. And that allowed it to push above 1,675-82 congestion and prominent down channel resistance (from major SEP 2011 high) for an UP Break on global QE expectations. Even as it has spilled sharply from its tests of major 1,775-86 area back below 1,750, it only tested that 1,775 UP Break on implosion last Friday and has rebounded nicely, with daily MACD close to turning UP again.

RES: 1,725; 1,755-50; 1,775-86; 1,804 (NOV 2011 hi)

SUPP: 1,700; 1,675-82; 1,657-63; 1,642; 1,625; 1,588-80

We hope you find this helpful.

-Rohr

www.rohrintl.com

Rohr-Blog: Extended Observations, Calendar & Tech Levels

<http://rohrintlblog.wordpress.com/>

This analysis is confidential. It may also be legally privileged. If you are not the intended recipient you may not copy, forward, disclose or use any part of it. If you have received this analysis in error, please delete it and all copies from your system and notify sender immediately by e-mail to info@rohrintl.com. Internet access cannot be guaranteed to be timely, secure, or error and virus-free.

While based upon price data and market information from sources believed reliable, the analyst(s) do(es) not accept liability for any errors or omissions, and do(es) not guarantee any profitability or avoidance of loss based upon the content of the foregoing analysis.