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From: ROHR Alert <rohralert@gmail.com>
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To: undisclosed-recipients:
Subject: ROHR ALERT!! Changes Mostly as Expected... Reinvigorated Blog

Dear Subscribers,

Well, while we need to wait until Friday's final House vote on the US \$2.0 trillion COVID-19 rescue package, Speaker Pelosi just held a press conference telling us it will indeed pass... and she is renowned for her ability to count votes.

Market thrills and spills since the rescue package was first deemed a 'done deal' last Friday have been based on its fortunes regarding some House Democrats' demands. As we noted in recent ALERT!!s, some were reasonable (securing oversight on the Treasury's disbursements to major corporations), and some were pure partisan politics (like the Green New Deal provisions among others.)

In fact, covering all of the wide and deep cross currents of the 'macro' factors has not been possible in these relatively concise (despite ballooning in recent days) email ALERT!!s. As such, we have made the client-driven decision to provide regular more comprehensive research by returning to the active blogging we suspended in July of 2018 when we shifted into active daily email assessments.

We are going to continue the daily ALERT!!s so you can still benefit from our pointed review of the rapidly evolving politico-economic-epidemiologic (it was time to add that last bit) factors. We still develop our macro-technical perspective from news sources and industry journals. Yet in Wednesday's "The Big 'Dis...'" post we also shared the Johns Hopkins University & Medicine Coronavirus Resource Center (<https://coronavirus.jhu.edu/>) that has so much accurate and relevant information. Be sure to check out the interactive global map (we provide more information on that in the post.) Much better than most political news.

So we encourage you to once again login to www.rohr-blog.com for the full review of recent developments. And it fully explores the activity in the US Congress, the President's positions (especially on the key issue of COVID-19 testing), and the informed view from the medical community on the latter.

So please login at www.rohr-blog.com to see this significant perspective. If you do not recall your User ID, please contact us via info@rohr-blog.com. If you know your ID but have forgotten your password, you can request a new one on the sign-in page, and a reset email will be sent to the address you provided when you signed up. If you are unsure of that, contact us via info@rohr-blog.com and we will respond to your email with the email associated with your profile.

And indeed other developments are mostly as expected. The US equities are cheered by the higher likelihood of the House approval of the rescue passage. The emerging currencies are similarly buoyed by the removal of a major stressor in the potential for the rescue package to not get approval, even if only clawing back some of their recent major losses with much further to go.

Developed currencies have also gained strongly against the US dollar. That is likely on both the sheer US dollar tsunami expectations, and the same somewhat less dire global economic outlook that was bothering other countries more than the previously stronger US. And global govies are maintaining their bid despite the flood of money from fiscal largesse of so many governments. That is likely on the assumption weaker economies will still not generate any significant inflation.

Courtesy Repeat of Wednesday's critical consideration

COVID-19 virus spread had caused US equities intermediate-term bull psychology to 'crack'. Did this signal a 'breakdown' into a bear trend? The current overall selloff below front month S&P 500 future 2,600 area being a fresh DOWN Break would speak of that. As bad as US equities already looked on the violation of key congestion around mid-2019 highs (highlighted in our previous 'Crunch Time' ALERT!!), the 'broad' trend support has also now been violated.

2,600 area was the lower US equities trend support on the longer-term weekly chart channel (<https://bit.ly/2x15MXe> updated as of Friday's Close) from the major early 2016 1,802 low. That is in addition to front month S&P 500 future violating the support from the push above the multi-year topping line at 3,070, the 2019 3,030-00 previous all-time high congestion and then leaving late-February's 2,970 DOWN Break below the up channel (from the 2,313 late 2018 low.)

That was recently also below front month S&P 500 future congestion in the already noted interim 2,850 area followed by the more prominent 2,750 area. That 2,600 area broadest weekly channel support (48-month MA) had a Tolerance to late 2018's 2,413-09 weekly UP Closing Price Reversal (also historic congestion.)

The 2,313 (more historic congestion) extreme low trade of that UP CPR since the late 2016 rally was also violated prior to US rescue package recovery. Therefore, the near-term decision will rest with how well it does from around the low 2,400 area, and especially what happens on any test of the far more major 2,600 area.

[For those of you who are higher level www.rohr-blog.com subscribers, see the latest analysis and Market Quick Take in the daily emailed ROHR-BLOG research notes and occasional posts for more on global the Evolutionary Trend View.]

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